

STATE OF ALABAMA  
COUNTY OF SHELBY

DEED IN LIEU OF FORECLOSURE

This Indenture made and entered into on this the 16TH  
day of DECEMBER, 1991, by and between the undersigned,  
Edward A. Prickett, party of the first  
part, and First Bank of Childersburg, party of the second part.

WITNESSETH:

That, Whereas, a mortgage was executed by party of the first  
part to parties of the second part on the 3rd day of May, 1986,  
to secure an indebtedness of Forty Thousand Fifty-Eight and 40/100  
(\$40,058.40) Dollars, which said indebtedness, with interest thereon  
at this date, amounts to the sum of Twenty-Nine Thousand Seven  
Hundred Twenty-Three and 84/100 (\$29,723.84) Dollars, and

Whereas, said indebtedness is due and payable, and the party  
of the first part is unable to pay same but is desirous of saving  
the expense of a foreclosure of said mortgage under the power of  
sale contained in the same,

Now Therefore, in consideration of the premises, and in further  
consideration of the sum of ONE AND 00/100  
(\$ 1.00 ) Dollars, in hand paid to party of the first part by  
the parties of the second part, the receipt whereof is hereby  
acknowledged, the party of the first part has granted, bargained  
and sold, and by these presents does grant, bargain, sell and  
convey unto parties of the second part the following described  
property, situated in Shelby County, Alabama to-wit:

All of the following described property situated in the  
SW $\frac{1}{4}$  of Section 1, Township 20 South, Range 2 East, and  
described as follows: Commence at the Southwest corner of  
the SW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of the above described Section 1 and  
run North 87 degrees 57 minutes East along the South line  
of said  $\frac{1}{4}$ - $\frac{1}{4}$  for a distance of 867.2 feet; thence turn an  
angle of 52 degrees 27 minutes to the left and run North  
35 degrees 30 minutes East for a distance of 684.1 feet  
to the point of beginning; thence continue along the last  
named course for a distance of 200 feet to the Southwesterly  
right-of-way of U. S. Highway 280; thence turn an angle of  
90 degrees 50 minutes to the left and run North 55 degrees  
20 minutes West along said right-of-way line of said Highway  
for a distance of 75 feet; thence turn an angle of 89 degrees  
10 minutes to the left and run South 35 degrees 30 minutes  
West for a distance of 200 feet; thence turn an angle of  
90 degrees 50 minutes to the left and run South 55 degrees  
20 minutes East for a distance of 75 feet to the point of  
beginning; being situated in S $\frac{1}{2}$  of SW $\frac{1}{4}$  of Section 1, Township  
20 South, Range 2 East, Shelby County, Alabama. Mineral  
and mining rights excepted.

Together with all and singular the tenements, hereditaments and  
appurtenances thereunto belonging or in anywise appertaining.

To Have and to Hold the said above described property unto the  
said, FIRST BANK OF CHILDERSBURG and unto  
their heirs and assigns, in fee simple 1992-10800

Richard W. Vick  
P.O. Drawer 1080  
Childersburg, AL 35007-1080

It is Agreed between the parties to this instrument that the same shall operate and have effect as though said mortgage had been foreclosed under the power contained in same, and the property herein described purchased by the said FIRST BANK OF CHILDRSBURG, at and for the sum of ONE AND 00/100 (\$ 1.00 ) Dollars.

In Testimony of All which the party of the first part has hereunto set his hand and seal on this the day and date first above written.

Edward A. Prickett

EDWARD A. PRICKETT

STATE OF ALABAMA     §  
SHELBY COUNTY     §

I, REBECCA GALLOWAY, a Notary Public in and for said County, in said State, hereby certify that Edward A. Prickett whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 16TH day of DECEMBER, 1991.

Rebecca Galloway

Notary Public

My Commission Expires:

This document prepared by:

A. Bruce Graham  
Attorney-at-Law  
803 3rd St. S. W.  
p. O. Drawer 307  
Childersburg, Alabama 35044

Inst # 1992-10800

06/10/1992-10800  
12:07 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
902 HCB 10.00