

This Instrument Was Prepared By:

SEND TAX NOTICE TO:

Frank K. Bynum, Esquire
#17 Office Park Circle
Birmingham, Alabama 35223

Edmond H. Lane, Jr.
524 Liberty Road
Chelsea, AL 35043

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

That in consideration of FIFTY TWO THOUSAND AND NO/100 DOLLARS (\$52,000.00) to the undersigned grantor in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, JOHN C. BAILES AND WIFE, DIANE W. BAILES, (herein referred to as Grantors) do grant, bargain, sell and convey unto EDMOND H. LANE, JR. AND SUSAN D. LANE (herein referred to as Grantees) as joint tenants, with right of survivorship, the following described real estate, situated in the State of Alabama, County of SHELBY, to-wit:

Commence at the Northeast corner of the Northeast Quarter of the Northeast Quarter of Section 35, Township 19 South, Range 1 West, Shelby County, Alabama; thence run in a Westerly direction along the North line of said Quarter-Quarter a distance of 310.00 feet; thence continue on last described course a distance of 130.00 feet; thence turn an angle to the left of 90 degrees, 18 minutes and run in a Southerly direction a distance of 195.22 feet to its intersection with the Northerly right-of-way line of a public road; thence turn an angle to the left of 88 degrees 57 minutes and run in an Easterly direction along the Northerly right-of-way line of said public road a distance of 130.02 feet; thence turn an angle to the left of 91 degrees, 03 minutes and run in a Northerly direction a distance of 196.92 feet to the point of beginning.

Subject to existing easements, restrictions, set back lines, rights of ways, limitations, if any, of record.

\$49,400.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and my heirs, executors and administrators shall, warrant and defend the same to the said Grantees, their heirs, and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, We have hereunto set our hands and seal, this 5TH day of June, 1992.

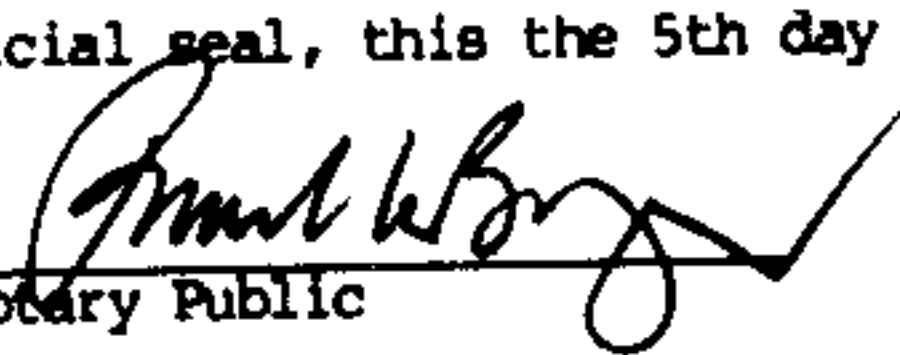

JOHN C. BAILES

DIANE W. BAILES

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that JOHN C. BAILES AND WIFE, DIANE W. BAILES whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 5th day of June, 1992.


Notary Public

My Commission Expires: 11/20/92
zlane.txt

Inst # 1992-10659

06/09/1992-10659
09:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00