

Send Tax Notice To: Valleydale Associates, Ltd.
2117 2nd Avenue North
Birmingham, AL 35203

This instrument was prepared by Joseph G. Stewart, 3000 SouthTrust Tower, 420 North 20th Street, Birmingham, Alabama 35203

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Three Hundred Fifty Thousand and No/100 Dollars (\$350,000) to the undersigned Grantor, B.J. Harris and Denney E. Barrow as Trustees of Harbar Homes Incorporated Profit Sharing Plan and Trust for the Benefit of B.J. Harris and Denney E. Barrow (the "Grantor"), in hand paid by Valleydale Associates, Ltd., an Alabama limited partnership (the "Grantee"), the receipt of which is hereby acknowledged, the said Grantor does hereby grant, bargain, sell and convey unto the said Grantee, the following described real estate situated in Shelby County, Alabama, to-wit:

All of the Real Estate described on Exhibit A attached hereto and made a part hereof by this reference.

Subject to:

1. Ad valorem taxes for 1992; and
2. Mineral and mining rights and rights incident thereto recorded in Volume 177, page 176 in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

All of the above purchase price was paid from a purchase money mortgage closed simultaneously herewith.

10144704

Inst # 1992-09481

Land Title

IN WITNESS WHEREOF, the Grantor duly executed this deed on
this 27th day of May, 1992.



B.J. Harris, as Trustee of Harbar
Homes Incorporated Profit Sharing
Plan and Trust for the Benefit of
B.J. Harris and Denney E. Barrow

and

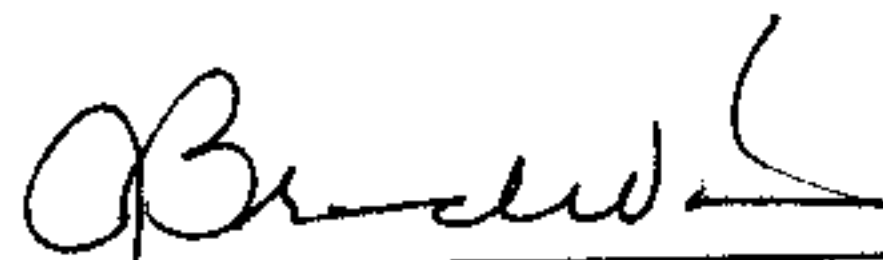


Denney E. Barrow, as Trustee of
Harbar Homes Incorporated Profit
Sharing Plan and for the Benefit of
B.J. Harris and Denney E. Barrow

STATE OF ALABAMA)
Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County,
in said State, hereby certify that B.J. Harris, whose name as
Trustee of Harbar Homes Incorporated Profit Sharing Plan and Trust
for the Benefit of B.J. Harris and Denney E. Barrow is signed to
the foregoing deed and who is known to me, acknowledged before me
on this day that, being informed of the contents of such deed, he
in his capacity as such Trustee executed the same voluntarily.

Given under my hand and seal of office, this 27 day of May,
1992.



Notary Public

[Seal]

My Commission Expires: 10/18/95

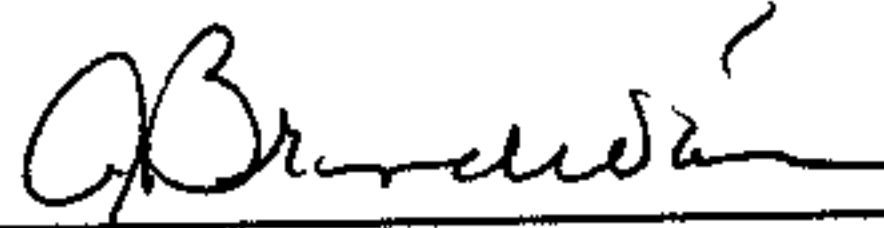
STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County,
in said State, hereby certify that Denney E. Barrow, whose name as
Trustee of Harbar Homes Incorporated Profit Sharing Plan and Trust

10144704

for the Benefit of B.J. Harris and Denney E. Barrow is signed to the foregoing deed and who is known to me, acknowledged before me on this day that, being informed of the contents of such deed, he in his capacity as such Trustee executed the same voluntarily.

Given under my hand and seal of office, this 27 day of May, 1992.



Notary Public

[Seal]

My Commission Expires: 10/18/95

Exhibit "A"

A parcel of land located in the southwest one-quarter of the Northwest one-quarter of Section 15, Township 19 South, Range 2 West, more particularly described as follows:

Begin at the southwest corner of the north one-half of the southeast quarter of the northwest quarter, thence run south $0^{\circ}04'46''$ west for a distance of 100.00 feet; thence run north $89^{\circ}10'56''$ west for a distance of 120.11 feet; thence run north $44^{\circ}19'31''$ west for a distance of 74.56 feet to the point of commencement of a curve to the left, said curve having a central angle of $22^{\circ}43'08''$ and a radius of 231.50 feet; thence run in a northerly direction along the arc of said curve for a distance of 91.79 feet; thence run north $0^{\circ}49'04''$ east for a distance of 40.00 feet to the point of commencement of a curve to the left, said curve having a central angle of $41^{\circ}40'00''$ and a radius of 254.91 feet; thence run in a northwesterly direction along the arc of said curve for a distance of 185.38 feet; thence run north $40^{\circ}50'56''$ west for a distance of 113.48 feet to a point on the southeasterly right of way line of Valleydale Road; said point also being the point of commencement of a curve to the left, said curve having a central angle of $3^{\circ}19'18''$ and a radius of 2913.72 feet; thence run in a northeasterly direction along the arc of said curve and along said right of way line for a distance of 168.92 feet; thence continue along said right of way line on a bearing of north $50^{\circ}50'23''$ east for a distance of 199.55 feet to a point on the west line of the north one-half of the southeast one-quarter of the northwest one-quarter of Section 15, Township 19 South, Range 2 West; thence run south $0^{\circ}00'32''$ East along said west line for a distance of South 569.23 feet to the point of beginning.

Inst # 1992-09481

05/28/1992-09481
08:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 MCD 16.00