

CANCELLATION

STATE OF ALABAMA  
COUNTY OF SHELBY

TO THE CHANCERY CLERK OF SAID COUNTY AND STATE:

WHEREAS, M.C. DAVIS AND WIFE, BOBBIE JEAN DAVIS

have heretofore executed to the JEFFERSON FEDERAL SAVINGS & LOAN ASSOCIATION,  
a corporation, BIRMINGHAM, AL, as Beneficiary,  
certain deeds of trust recorded in Book 047, Page 552, in the  
Record of Mortgages and Deeds of Trust on file in your office to secure an  
indebtedness owed the Beneficiary; and,

WHEREAS, said Deed of Trust was assigned to Federal Home Loan Mortgage  
Corporation (Freddie Mac), a corporation organized and existing under the  
laws of the United States of America, having an office for the conduct of  
business at 1776 G Street N.W., Washington, D.C., said assignment being of  
record in INSTRUMENT 3929, in the Record of Mortgages and Deeds  
of Trust on file in your office; and,

WHEREAS, the indebtedness secured by the above Deed of Trust on file  
in your office has been paid in full and satisfied.

THEREFORE, the undersigned Beneficiary does hereby cancel the  
hereinabove described Deeds of Trust; and,

The undersigned does by this instrument appoint and delegate the Clerk  
of the Chancery Court of Shelby County, Alabama, as its  
attorney-in-fact, and does authorize and empower said Clerk of the Chancery  
Court as such attorney-in-fact to cancel and mark satisfied of record the  
Deeds of Trust above described.

WITNESS the execution hereof by FEDERAL HOME LOAN MORTGAGE  
CORPORATION, a corporation organized and existing under the laws of the  
United States of America, through its duly authorized attorney-in-fact,  
whose appointment is recorded at Book 371, Page 06-07 of the  
aforementioned County and State.

FEDERAL HOME LOAN MORTGAGE CORPORATION

BY: Sandra Touchstone  
Magnolia Federal Bank for Savings  
Attorney-in-Fact  
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI  
COUNTY OF FORREST

PERSONALLY appeared before me, the undersigned authority in and for  
the jurisdiction aforesaid, Sandra Touchstone, Vice President of Magnolia  
Federal Bank for Savings, who acknowledged that Magnolia Federal Bank for  
Savings is Attorney-in-Fact for Federal Home Loan Mortgage Corporation and  
that, for and on behalf of said Corporation and as its act and deed, she  
signed and delivered the above and foregoing instrument on the day and year  
therein mentioned, being first duly authorized so to do by said  
Corporation.

WITNESS my signature and official seal of office, this, the 8th  
day of May, A.D., 19 92.

Angela Strickland  
WITNESS

Shontae Blackwell  
Notary Public

My Commission Expires:

My Commission Expires January 10, 1995

Prepared By:

M.C. DAVIS  
1133 ARROWHEAD TRAIL  
ALABASTER, AL 35007-9351

Sandra Touchstone  
Magnolia Federal Bank for Savings  
P. O. Box 1858  
Hattiesburg, Ms 39403-1858  
(601) 545-4779

Loan Number:

Inst. # 1992-08390  
P/O 4/21/92

5040029923

05/15/1992-08390  
10:45 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 6.50