

km R 603738-6

This instrument was prepared by:

STEPHEN G. GALLAHER

Associate Counsel

Principal Mutual Life Insurance Company

711 High Street

Des Moines, IA 50309

RELEASE AND SATISFACTION OF MORTGAGE

Principal Mutual Life Insurance Company, an Iowa Corporation, formerly known as Bankers Life Company, does hereby acknowledge and certify that the mortgage dated August 3, 1988 made and executed by Gordon Luther Schoel and Mary Sylvia Schoel to South States Mortgage Corporation and assigned to Principal Mutual Life Ins. Co. the said mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on August 12, 1988 in Book 199 at Page 70 of the mortgage records in the office of the Judge of Probate of Shelby County, State of Alabama has been and, together with note secured thereby, is hereby fully paid, released, satisfied, and discharged. Principal Mutual Life Insurance Company does hereby consent and direct that same be fully discharged of record.

IN WITNESS WHEREOF, Principal Mutual Life Insurance Company has caused this Release to be executed by its duly authorized officers and its corporate seal affixed hereto this 8th day of April, 1992.

Witnesses:

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY
(formerly known as Bankers Life Company)

By [Signature]
S. K. Olson, Second Vice Pres - Loan Admin.

By [Signature]
L. A. Hirsch, Assoc. Dir. & Sec. Escrow Admin.

Inst # 1992-08333
05/15/1992-08333
08:13 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DO1 MCD

On this 8th day of April, 1992 before me, a Notary Public in and for said County, personally appeared S. K. Olson and L. A. Hirsch to me personally known to be the identical persons whose names are subscribed to the instrument as officers for the grantor herein named, who being each by me duly sworn did say that they are the Second Vice Pres - Loan Admin. and the Assoc. Dir. & Sec. Escrow Admin. respectively of Principal Mutual Life Insurance Company, a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officers each acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by each of them voluntarily executed.



SANDY WILSON
MY COMMISSION EXPIRES
August 16, 1993

[Signature]
Notary Public in and for Polk County, Iowa

(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

Thomas Foster