

THE STATE OF ALABAMA §
Shelby COUNTY §

M O R T G A G E

KNOW ALL MEN BY THESE PRESENTS: That whereas

James O. Jones and his wife Valeri C. Jones
for valuable and adequate consideration have become justly indebted to BRENT BANKING
COMPANY of Brent, Alabama, its successors and assigns, hereinafter called the Mort-
gagee, in the principal sum of
Seventy thousand & no/100 (\$70,000.00) Dollars,
with interests thereon, as evidenced by negotiable promissory note(s) or other instru-
ments of indebtedness

Payable with interest thereon in accordance with terms and conditions of said note

NOW, THEREFORE, In consideration of the premises and in order to secure the
payment of said indebtedness and any renewal or extensions of same and any indebted-
ness now or hereafter owed by Mortgagors, or any one of them, to Mortgagee (except
Mortgagors' home shall not secure any such other indebtedness incurred for personal,
family, or household purposes unless, if required by law, Mortgagee provides Mort-
gagors with any notice of right of rescission for such transaction) and compliance
with all of the stipulations hereinafter contained,

James O. Jones and his wife Valeri C. Jones
(hereinafter called Mortgagors) do hereby grant, bargain, sell and convey unto the
said Mortgagee the following described real estate situated in Shelby County,
State of Alabama, viz:

Lot 2, Block 13, according to the map and plan of Joseph Squire's Survey of Helena,
as shown by Map Book 3 page 121 A & B, in the Probate Office of Shelby County,
Alabama, being further described as follows:

Parcel "A"

Begin at a point, said point being the intersection of the South right of way of
1st Avenue and the West right of way of 4th Street, said point also being an iron
found; thence run Southwesterly along the West right-of-way line of said 4th Street,
143.24 feet; thence turn right 82 deg. 01 min. 10 sec. and run Westerly, 158.37
feet; thence turn right 90 deg. 38 min. 49 sec. and run Northerly 152.56 feet to
a point on the South right of way line of 1st Avenue; thence right 92 deg. 49 min.
15 sec. and run along the South right of way line of 1st Avenue 176.86 feet to the
point of beginning; being situated in Shelby County, Alabama.

Parcel "B"

Commence at a point, said point being the intersection of the South right of way
of way of 1st Avenue and the west right of way line of 4th Street, said point also
being and iron found; thence run Southerly along the West right of way line of 4th
Street, 143.24 feet to the point of Beginning; thence continue along the last
described course, 143.23 feet; thence turn right 77 deg. 39 min. 22 sec. and run
Westerly 140.61 feet; thence turn right 95 deg. 00 min. 37 sec. and run Northerly
152.55 feet; thence turn right 89 deg. 21 min. 11 sec. and run Easterly 158.37
feet to the point of beginning; being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

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02:15 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 HCD 121.50

Brent, AL 35034

together with all rents and other revenues thereof and all rights, hereditaments, privileges, easements, tenements, interests, improvements and appurtenances thereunto belonging or in any wise appertaining, including any after-acquired title and easements and all rights, title and interest now or hereafter owned by the Mortgagors in and to all buildings and improvements, storm and screen windows and doors, gas, steam, electric and other heating, lighting, ventilating, air conditioning, cooking apparatus, carpets, elevators, fencing, antennas, plumbing, sprinkling, and other equipment and fixtures attached or appertaining to said premises, all of which (hereinafter designated as the mortgaged property) shall be deemed realty and conveyed by this mortgage.

TO HAVE AND TO HOLD the same and every part thereof unto the Mortgagee, BRENT BANKING COMPANY, its successors and assigns forever.

And for the purpose of further securing the payment of said indebtedness the mortgagors covenant and agree as follows:

1. That they are lawfully seized in fee and possessed of said mortgaged property and have a good right to convey the same as aforesaid, that they will warrant and forever defend the title against the lawful claims of all persons whomsoever, and that said property is free and clear of all encumbrances, easements and restrictions not herein specifically mentioned.

2. That they will pay all taxes, assessments, or other liens taking priority over this mortgage when imposed legally upon said mortgaged property and should default be made in the payment of same, or any part thereof, said Mortgages may pay the same which sums shall become a part of the indebtedness secured by this mortgage.

3. That they will keep the buildings on said premises continuously insured in in such amounts, in such manner and with such companies as may be satisfactory to the Mortgagee against loss by fire and such other hazards as Mortgagee may specify, with loss, if any, payable, without contribution, to said Mortgagee, and will deposit with Mortgagee policies for such insurance and will pay premiums therefor as the same become due. Mortgagors shall give immediate notice in writing to Mortgagee of any loss or damages to said premises caused by any casualty. If Mortgagors fail to keep said property insured as above specified, the Mortgagee may insure said property against loss by fire and other hazards for the benefit of the Mortgagee. The proceeds of such insurance shall be paid by insurer to Mortgagee which is hereby granted full power to settle and compromise claims under all policies and to demand, receive and receipt for sums becoming due thereunder; said proceeds, if collected, to be credited on the indebtedness secured by this mortgage, less cost of collecting same, or to be used in repairing or reconstructing the premises as the Mortgagee may elect; all amounts so expended by said Mortgagee for insurance or for the payment of taxes, assessments or any other liens shall become a debt due said Mortgagee additional to the indebtedness herein described and at once payable without demand upon or notice to any person, and shall be secured by the lien of this mortgage and shall bear interest at the highest legal rate from date of payment by said Mortgagee and at the election of the Mortgagee and without notice to any person, the Mortgagee may declare the entire indebtedness secured by this mortgage due and payable and this mortgage subject to foreclosure and same may be foreclosed as hereinafter provided.

4. To take good care of the mortgaged property above described and not to commit or permit any waste thereon, and to keep the same repaired and at all times to maintain the same in as good condition as it now is, reasonable wear and tear alone excepted.

5. That no delay or failure of the Mortgagee to exercise any option to declare the maturity of any debt secured by this mortgage shall be taken or deemed as a waiver of the right to exercise such option or to declare such forfeiture either as to past or present default on the part of said Mortgagors, and that the procurement of insurance or payment of taxes by the Mortgagee shall not be taken or deemed as a waiver of the right to declare the maturity of the indebtedness hereby secured by reason of the failure of the Mortgagors to procure such insurance or to pay such taxes, it being agreed that no terms or conditions contained in this mortgage can be waived, altered, or changed except as evidenced in writing signed by the Mortgagors and by the Mortgagee.

6. That they will well and truly pay and discharge any indebtedness hereby secured as it shall become due and payable including the note or notes above

described, any renewals or extensions thereof, and any other notes or obligations direct or indirect, of Mortgagors to Mortgagee whether now or hereafter incurred.

7. That after any default on the part of the Mortgagors, the Mortgagee shall, be entitled as a matter of right, without notice to any party, be a receiver of the rents, issues and profits of said premises, with power to lease and control the said premises and with such other powers as may be deemed necessary, and that a reasonable attorney's fee shall, among other expenses and costs, be fixed, allowed and paid out of such rents, issues and profits or out of the proceeds of the sale of said mortgaged property.

8. That all the covenants and agreements of the Mortgagors herein contained shall extend to and bind their heirs, executors, administrators, successors and assigns, and that such covenants and agreements and all options, rights, privileges and powers herein given, granted or secured to the Mortgagee shall inure to the benefit of the heirs, successors or assigns of the Mortgagee.

9. That the indebtedness hereby secured shall at once become due and payable and this mortgage subject to foreclosure as herein provided at the option of the holder hereof when and if any statement of lien is filed under the statutes of Alabama or laws of the United States relating to liens of mechanics and materialmen or taxes, without regard to the form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof, or of the lien on which such statement is based.

10. During the existence of this mortgage, upon the voluntary or involuntary sales, transfer, conveyance or change of ownership of the mortgaged property, or any part thereof, without the written permission or consent of the Mortgagee, the Mortgagee may, at its option, declare the entire principal indebtedness evidenced by the note secured by this mortgage, with the interest thereon, and any other charge against said property under the terms of this mortgage, due and payable, and upon such declaration this mortgage shall be subject to immediate foreclosure. Mortgagee shall have waived such option to accelerate if, prior to the sale or transfer, Mortgagee and the person to whom the mortgaged property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Mortgagee and that the interest payable on the sums secured by this Mortgage shall be at such rate as Mortgagee shall request.

11. All expenses incurred by the Mortgagee, including Attorney's fees, in compromising, adjusting or defending against liens, claims or encumbrances sought to be fixed upon the property hereby conveyed, whether such claims or encumbrances be valid or not, shall become a part of the debt hereby secured.

12. The undersigned waives, unless otherwise prohibited by law, all right of exemption as to personal property under the laws of Alabama or of any other State or of the United States as to any of the items secured or that may be secured by the terms of this instrument, and agrees to pay reasonable attorney fees not exceeding 15% of all unpaid debts secured by this mortgage to the Mortgagee, should the Mortgagee employ an attorney to collect the same. The Mortgagor waives the benefit of any statute regulating the obtaining of a deficiency judgement, or requiring that the value of the property conveyed hereby be set off against any part of the debt secured hereby.

13. Plural or singular words used herein to designate the undersigned Mortgagors shall be construed to refer to the maker of this mortgage, whether one or more persons or a corporation.

UPON CONDITION, HOWEVER, that if the indebtedness hereby secured, shall be well and truly paid and discharged (which in addition to the principal sum with interest, set forth above shall include payment of taxes and insurance, the satisfaction of prior encumbrances and any other past, existing or future indebtedness owed to the Mortgagee by the Mortgagors, or any of them,) as the same shall become due and payable and shall in all things do and perform all acts and agreements by Mortgagors herein agreed to be done according to the tenor and effect hereof, then and in that event only this conveyance shall be and become null and void; but should default be made in the payment of the indebtedness hereby secured or any renewals or extensions thereof or any part thereof or should any interest thereon remain unpaid at maturity, or should default be made in the repayment of any sum expended by said Mortgagee under the authority of any of the provisions of this mortgage or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any lien or encumbrance thereon so as to endanger the debt hereby secured, or should a petition to condemn any part of the mortgaged property be filed by any authority

IN WITNESS WHEREOF, we have executed this mortgage under seal this the
4th day of May, 1992.

~~James O. Jones~~ (Seal)
(Mortgagor)
Valerie C. Jones (Seal)
(Mortgagor)
(Seal)
(Mortgagor)

BRENT BANKING COMPANY
Post Office Box B
Brent, Alabama 35034
SOURCE OF TITLE

In compliance with Act #671, Acts of Alabama, Regular Session, 1977, the owner of this mortgage hereby certifies that the amount of indebtedness presently incurred is \$70,000.00 upon which the mortgage tax of \$105.00 is paid herewith and owner agrees that no additional or subsequent advances will be made under this mortgage unless the mortgage tax on such advances is paid into the appropriate offices of the Judge of Probate of Shelby County, Alabama, no later

than each September hereafter or an instrument evidencing such advances is filed for record in the above said office and the recording fee and tax applicable thereto paid.

Mortgagee: BRENT BANKING COMPANY

By *A. B. [Signature]*

Vice President
Title

THE STATE OF ALABAMA,
Shelby COUNTY.

I, the undersigned, A Notary Public in and for said County, in said State, hereby certify that James O. Jones & Valeri C. Jones whose name(s) are signed to the foregoing conveyance and whose name(s) are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 4th day of May, 1992

Carolyn [Signature]
Notary Public

THE STATE OF ALABAMA,

COUNTY.

I, _____, a Notary Public in and for said County, in said State, hereby certify that _____ whose name(s) as partner(s) of _____ a partnership, signed to the foregoing conveyance and whose name(s) _____ known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, _____ as such partner and with full authority, executed the same voluntarily for and as the act of said partnership, on the day the same bears date.

Given under my hand and official seal, this _____ day of _____, 19____.

Notary Public