SUBORDINATION AGREEMENT

This Agreement made this date by and between Alabama Telco Credit Union (herein called First Party), and Liberty Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 216, Page 996, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 4, in Block 5, according to the Amended Map of Woodford, as recorded in Map Book 8 page 51 A,B,C, and D, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights exceptd.

Whereas, Second Party, on March 16th 1992, made a mortgage loan to Richard E. Tice and wife, Jeanie R. Tice in the amount of $ 156,000.00 _____ secured by a mortgage on the above property, and;

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Alabama Telco Credit Union, consents and agrees that the lien of its mortgage recorded in Real 216, Page 996, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Liberty Mortgage Coporation which mortgage is recorded in Volume 399 _____, page 224 _____ in the said Probate Office.

Done this __1__ day of ~~XXXXXXXXXXXXXXX~~ April, 1992.

Alabama Telco Credit Union

BY: _____

Its _____
President

STATE OF ALABAMA
COUNTY OF _____Jefferson_____

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that ____Sam Brown_____, whose name as ____President_____, of Alabama Telco Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the __1st__ day of ~~XXXXXXXXXXXXX~~ April, 1992

_____Carolyn G. Odom_____ 9-11-93