December 1,1991

I Bobby W. Watson and Flora S. Watson promise to pay loan of \$15,000.00 plus $8\frac{1}{2}\%$ interest. Interest begining December 1,1991 until the loan is paid in full. Loan to be paid in full on or before December 1,1998. Collateral for this loan is 3rd mortgage on our residence at 5221 Kirkwall Lane, Birmingham, Alabama. Loan granted by and to be paid to Edith Ellis of Panama City Beach ,Florida.

Bobby W. Watson

Hora S. Wadson

Flora S. Watson

Swam to and subscribed before me this 4th day of thay 1992.

Geggy A. Sandelph Hotary Pulha

my comm. Uperer 1/20/96

BOBBY W.WATSON 5221 KIRKWALL LANE B'HAM ALA. 35242 05/08/1992-7652
08:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 6.50