

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF Shelby

This Subordination Agreement, made and entered into on this the 28<sup>th</sup> day of April, 1992, by and between SouthTrust Bank, of Alabama, as Party of the First Part, and SouthTrust Mortgage Corporation, as Party of the Second Part.

WITNESSETH

THAT, WHEREAS, Frank R. Bridges and JoAnn V. Bridges has/have an outstanding lien in favor of SouthTrust Bank of Alabama, dated August 25, 1989 and recorded in the Probate Office of Shelby County, Alabama, in Volume 254, Page 703 on certain real estate described therein to secure an indebtedness of \$50,000.00, and said lien is in full force and effect; and,

WHEREAS, Frank R. Bridges and JoAnn V. Bridges has/have made an application to the Party of the Second Part for a loan in the sum of \$95,150.00 and said Party of the Second Part is willing to make said loan to the said Frank R. Bridges and JoAnn V. Bridges, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SouthTrust Bank of Alabama subordinate the above described lien and make the same second and subservient to the mortgage of SouthTrust Mortgage Corporation; and

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$ n/a, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of Frank R. Bridges and JoAnn V. Bridges to SouthTrust Bank of Alabama, dated August 25, 1989 and recorded in the Probate Office of Shelby County, Alabama in Volume 254, Page 703, shall be second and subservient to the mortgage of Frank R. Bridges and JoAnn V. Bridges to SouthTrust Mortgage Corporation, dated April 24, 1992 and recorded in the Probate Office of Shelby County, Alabama in Volume Page to secure the sum of \$95,150.00, plus interest, on the land described therein, and the said lien of the said SouthTrust Bank of Alabama shall be subordinate to the mortgage of SouthTrust Mortgage Corporation.

IT IS FURTHER agreed that should Frank R. Bridges and JoAnn V. Bridges default in his/her/their payments under the terms of the real estate mortgage to SouthTrust Mortgage Corporation, the said SouthTrust Mortgage Corporation agrees to notify SouthTrust Bank of Alabama of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Robert L. Henderson as SVP of SouthTrust Bank of Alabama has caused his name to be hereunto signed on this the 28<sup>th</sup> day of April, 1992.

SOUTHRUST BANK OF ALABAMA

BY: Robert L. Henderson

As its: SVP

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said State and County, hereby certify that Robert L. Henderson, whose name as Senior Vice President of SouthTrust Bank of Alabama is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance and with full authority as such officer, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal of office this 28<sup>th</sup> day of April, 1992.

My commission expires:

My Commission Expires October 2, 1996

Linda A. Reynolds  
Notary Public

This instrument prepared by: S. Kent Stewart, Esquire, Stewart & Associates, P. C.  
3800 Colonnade Parkway, Suite 650, Birmingham, Alabama 35243

05/06/1992-7314  
08:54 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
7.50

Cambridge