

STATE OF NEW YORK
COUNTY OF NEW YORK

KNOW ALL MEN BY THESE PRESENTS: THAT,

WHEREAS BUT BILL M. VELOTAS hereto executes a mortgage to GUARANTY SAVINGS & LOAN ASSOCIATION which said mortgage is recorded in Real (BOOK) 322 Page 389 in the Probate Office of SHELBY COUNTY, Alabama; and thereafter assigned to Carol Corporation, a New York Corporation, said assignment being recorded in Real (Book) 284 Page 150 in the Probate Office of SHELBY County, Alabama.

WHEREAS, the indebtedness secured by said mortgage has been paid to the undersigned in full.

NOW, THEREFORE, the undersigned Carol Corporation, a New York Corporation, does hereby acknowledge satisfaction and payment in full of said indebtedness, and hereby release and discharges the property described in said mortgage from the lien of same.

IN WITNESS WHEREOF, Carol Corporation, a New York Corporation, has caused its name to be affixed by Robert M. Katz it Vice President, who is duly authorized thereto, on this the 10TH day of APRIL, 1992.

By: 

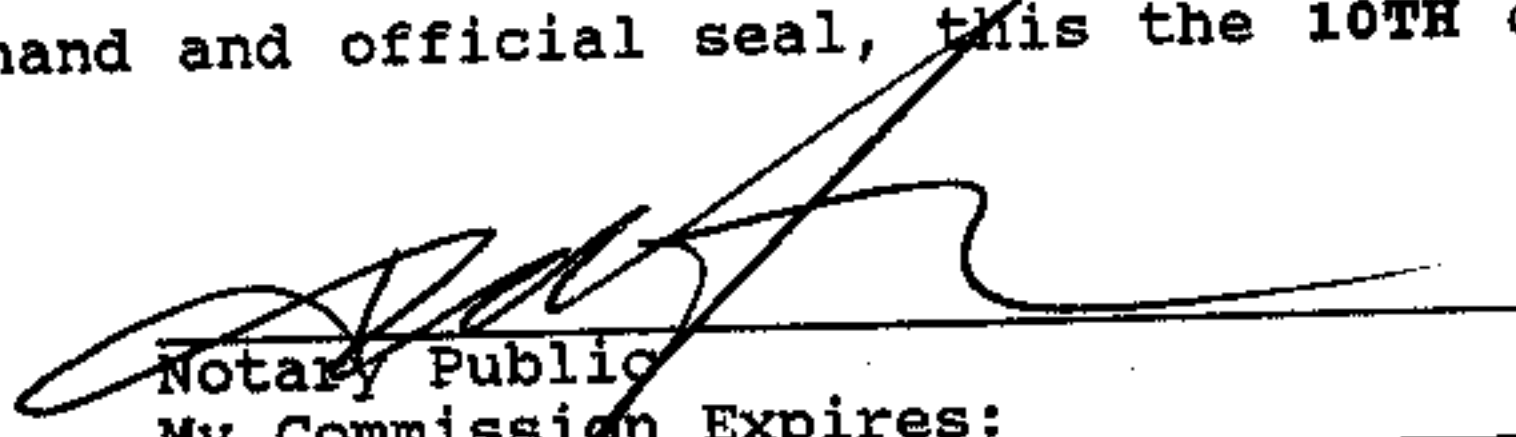
ROBERT M. KATZ
VICE PRESIDENT
CAROLD CORPORATION

STATE OF NEW YORK
COUNTY OF NEW YORK

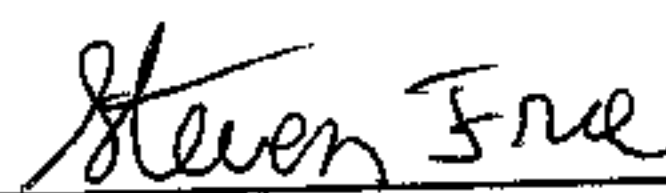
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Robert M. Katz, signed the foregoing release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such office and with full authority, executed the same voluntarily for and as the of said corporation.

Given under my hand and official seal, this the 10TH day of APRIL, 1992.

TIMOTHY T. MURPHY
NOTARY PUBLIC, State of New York
No. 
Qualified in Queens County
Commission Expires March 30, 1994


Notary Public
My Commission Expires: _____

THIS INSTRUMENT WAS PREPARED BY


STEVEN FRIE

04/28/1992-6176
08:48 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50