

STIPULATION OF INTEREST

WHEREAS, USX Corporation is the owner of all rights to the surface and all minerals except 1/3rd interest in the coal and **Southern Electric Generating Company** is the owner of a 1/3rd interest in the coal in the following described land;

WHEREAS, USX Corporation and Southern Electric Generating Company together own the coalbed methane gas together with the rights necessary to produce or extract such coalbed methane gas in the following described land:

TOWNSHIP 21 SOUTH, RANGE 4 WEST

Shelby County, Alabama

Acres

Section 30: (1) The North-East quarter of North-West quarter;
(2) Begin at the northwest corner of the North-West quarter of North-East quarter;
thence south along the west boundary of said quarter-quarter section to the southwest
corner thereof; thence east along the south boundary of said quarter-quarter section
221.78 feet; thence north along a straight line to intersection with the north
boundary of said quarter-quarter section at a point 221.00 feet east of the northwest
corner; thence west along said north boundary 221.0 feet to point of
beginning 46.76

NOW, THEREFORE, We, the above named parties, do hereby agree that the coalbed methane gas in the above described land is owned by the following named parties to this agreement in the proportions set forth below:

OWNERS

INTEREST

USX Corporation
6200 Flintridge Road
Fairfield, Alabama 35064

2/3

Southern Electric Generating Company
600 North 18th Street
Birmingham, Alabama 35291

1/3

Each such interest is subject to all valid and subsisting coalbed methane gas leases and amendments now of record in said County and State and such leases and amendments are hereby ratified, confirmed and adopted.

No warranty of title is made by any party hereto.

The provisions hereof shall be binding upon and inure to the benefit of each party hereto, its representatives, successors and assigns.

The parties to this agreement acknowledge that McKenzie Methane Corporation will rely on this stipulation.

WITNESS the execution hereof this 19th day of MARCH, 1992.

USX Corporation

ATTEST

By _____
Its _____

Garry L. Sides
By Garry L. Sides

Its Manager-Southern Lands & Minerals

Southern Electric Generating Company

ATTEST

By _____
Its _____

M.A. Wolfe
By Michael A. Wolfe
Its Coordinator-Mineral Resource Development

ACKNOWLEDGMENT

I, Bettie S. Vernon, a notary public in and for said county in said state, hereby certify that Garry L. Sides, whose name as Manager-Southern Lands & Minerals of **USX Corporation** is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 19th day of March, A.D., 1992.

[SEAL]

Bettie S. Vernon
Notary Public in and for The State of Alabama

My Commission Expires: 3/16/96

ACKNOWLEDGMENT

I, Reponza V. Maxwell, a notary public in and for said county in said state, hereby certify that Michael A. Wolfe, whose name as Coordinator-Mineral Resource Development of **Southern Electric Generating Company** is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 30th day of March, A.D., 1992.

[SEAL]

Reponza V. Maxwell
Notary Public in and for The State of Alabama
1992-5914
8:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00

My Commission Expires: 8/14/95