

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF Shelby

This Subordination Agreement, made and entered into this the 14th day of April, 1992, by and between SOUTHTRUST BANK OF ALABAMA, NATIONAL ASSOCIATION, P.O. BOX 2554, BIRMINGHAM, ALABAMA, as Party of the First Part, and SouthTrust Mortgage Corp., as Party of the Second Part.

WITNESSETH

THAT, WHEREAS, Allen C. and Katherine A. Chance has/have an outstanding lien in favor of SOUTHTRUST BANK OF ALABAMA, NATIONAL ASSOCIATION, dated February 19, 1988 and recorded in the Probate Office of Shelby County, Alabama, in Mtg. Book 175, Page 462 on certain real estate described therein to secure an indebtedness of \$ 12,130.30, and said lien is in full force and effect; and,

WHEREAS, Allen C. and Katherine A. Chance has/have made an application to the Party of the Second Part for a loan in the sum of \$92,000.00 and side Party of the Second Part is willing to make said loan to the said Allen C. and Katherine A. Chance, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK OF ALABAMA, NATIONAL ASSOCIATION subordinate the above described lien and make the same second and subservient to the mortgage of SouthTrust Mortgage Corp.; and

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$ 10.00, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of Allen C. and Katherine A. Chance to SouthTrust Bank of Alabama, N.A. dated Feb. 19, 1988 and recorded in the Probate Office of Shelby County, Alabama in Mtg. Book 175, Page 462, shall be second and subservient to the mortgage of Allen C. and Katherine K. Chance to SouthTrust Mortgage Corp., dated April 14, 1992 and recorded in the Probate Office of Shelby County, Alabama in _____ to secure the sum of \$ _____, plus interest on the land described therein, and the said lien of the said Allen C. and Katherine A. Chance shall be subordinate to the mortgage of SouthTrust Mortgage Corp.

IT IS FURTHER agreed that should Allen C. and Katherine A. Chance default in his/her/their payments under the terms of the real estate mortgage to SouthTrust Mortgage Corp. agrees to notify SouthTrust Bank Of Alabama, National Association, P.O. Box 2554, Birmingham, Alabama 35290 of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SouthTrust Bank Of Alabama, National Association has caused its name to be hereunto signed on this the 14th day of April, 1992.

SOUTHTRUST BANK OF ALABAMA, NATIONAL ASSOCIATION
BY: David L. Nolen
As its: Vice President

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said State and County, hereby certify that David L. Nolen, whose name as Vice President of SouthTrust Bank Of Alabama, National Association is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance and with full authority as such officer, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal of office this 14th day of April, 1992.

MY COMMISSION EXPIRES
FEBRUARY 13, 1994.

My commission expires: _____

Helen Martin
Notary Public

04/25/1992-5853
11:51 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 7.50

Cambridge Title