

R. A. NORRED, III.

P. O. BOX 130249

BIRMINGHAM, AL 35213

FORECLOSURE DEEDSTATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That, whereas, heretofore on, to-wit: March 25, 1991
 Edgar F. Frye and Caroline A. Frye H/W executed a certain
 mortgage on the property hereinafter described to Jim Walter Homes, Inc.
 which said mortgage is recorded in Book 338, Page 951052, in the Probate Office of Shelby
 County, Alabama; and,

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment
 of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door of said
 County, giving notice of the time, place, and terms of said sale in some newspaper published in said County, by publication
 once a week for 3 consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said
 mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person con-
 ducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided
 in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder
 therefor; and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said mortgagee
 did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as
 therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the
 Shelby County Reporter, a newspaper published in Shelby County, Alabama,
 and of general circulation in Shelby County, Alabama, in its issues of January 22;
 January 29; and, February 5, 1992.

WHEREAS, on February 26, 1992, the day on which the foreclosure was due to be held
 under the terms of said notice, between the legal hours of sale, said foreclosure was duly and properly conducted, and
 Jim Walter Homes, Inc., did offer for sale and sell at public
 outcry in front of the door of the Courthouse in Shelby County, Alabama, the property
 hereinafter described; and,

WHEREAS, R.A. Norred was the Auctioneer who conducted said foreclosure
 sale and was the person conducting said sale for Jim Walter Homes, Inc., ; and,

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of
 Jim Walter Homes, Inc., in the amount of Fifty-nine thousand, one hundred,
 sixty and 87/100-----Dollars, which sum of money Jim Walter Homes, Inc.
 offered to credit on the indebtedness secured by said mortgage and said property was thereupon sold to
 Jim Walter Homes, Inc.

NOW, THEREFORE, in consideration of the premises and of a credit in the amount of \$ 59,160.87 on
 the indebtedness secured by said mortgage, the said Jim Walter Homes, Inc. by and
 through R.A. Norred as Auctioneer conducting said sale and as attorney in fact
 for Jim Walter Homes, Inc. and the
 said R.A. Norred as Auctioneer conducting said sale, do hereby GRANT, BARGAIN, SELL, AND
 CONVEY unto the said Jim Walter Homes, Inc., the following described property
 situated in Shelby County, Alabama, to-wit:

Lots No. 5 and 6 in Coosa River Estates, situated in the SW 1/4 of
 the SE 1/4, Section 12, Township 24, Range 15 East, map of said
 Coosa River Estates being recorded in Map Book 4, page 67 in the
 Probate Office of Shelby County, Al.

TO HAVE AND TO HOLD THE above described property unto Jim Walter Homes, Inc., 1500 No Dale
 Mabry Hiway, Tampa, Fl 33607s heirs and assigns forever, subject however, to the statutory right of redemption
 on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF Jim Walter Homes, Inc. has caused this instrument
to be executed by and through R.A. Norred as Auctioneer conducting this said sale, and
as attorney in fact, and R.A. Norred as Auctioneer conducting said sale has hereto set his hand
and seal on this the 26th day of February 19 92.

BY


R.A. Norred , as Auctioneer

and Attorney in Fact


R.A. Norred , as Auctioneer

conducting said sale.

STATE OF ALABAMA

 COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify that R.A. Norred

, whose name as Auctioneer and Attorney in Fact for Jim Walter Homes, Inc.

is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of
the contents of the conveyance, he, in his capacity as said Auctioneer and Attorney in Fact, with full authority, executed the
same voluntarily on the day the same bears date.

Given under my hand and official seal on this the

27th day of

February 19 92.


Notary Public

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Feb. 17, 1996.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

RETURN TO:

R. A. NORRED, ATTY.
P. O. BOX 130249
BIRMINGHAM, AL 35213

04/23/1992-5648
02:59 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 MCD

10.00