

STATE OF ALABAMA
COUNTY OF Jefferson

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made and entered into this the 3 day of APRIL, 1992, by and between AmSouth Bank, N.A., (hereinafter "AmSouth"), and Johnson and Associates Mortgage Co., Inc. (hereinafter "Johnson").

WITNESSETH THAT, WHEREAS, Robert E. Slaughter and wife, Donna Rae Slaughter, have an outstanding mortgage lien in favor of AmSouth on that certain real property described hereinafter to secure an indebtedness in the amount of \$20,000.00, and said lien is in full force and effect, said real property being more particularly described as follows:

Lot 69, according to the Survey of The Magnolia's at Brook Highland, as recorded in Map Book 13, Page 102 A & B, in the Probate Office of Shelby County, Alabama.

and,

WHEREAS, Robert E. Slaughter and wife, Donna Rae Slaughter (hereinafter "Borrower", whether on or more), has/have made an application to Johnson for a loan in the sum of \$ 88,000.00 and Johnson is willing to make said loan to Borrower provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and further provided that AmSouth subordinate the above described lien and make the same second and subservient to the mortgage of Johnson; and ,

WHEREAS, it is the desire and intention of the parties hereto to subordinate the lien, operation and effect of the above described mortgage in favor of AmSouth, for the full balance thereof, to the lien and operation of the aforesaid mortgage of Johnson, in order that last said lien and mortgage shall become a lien of first priority on the real property described hereinabove, and further, that the lien and mortgage in favor of AmSouth shall be, and the same are by these presents made, second, junior and subservient to that lien and mortgage of Johnson in every manner whatsoever.

NOW THEREFORE, in consideration of the premises and the sum of Ten and 00/100 (\$10.00), receipt of which is acknowledged, the undersigned as parties hereto, do hereby agree that the mortgage lien of Robert E. Slaughter and wife, Donna Rae Slaughter to AmSouth Bank, N.A., dated August 24, 1990, and recorded in Real 308, Page 305 in the Office of the Judge of Probate of Jefferson County, Alabama, shall be second and subservient to that certain first mortgage of Robert E. Slaughter and wife, Donna Rae Slaughter to Johnson and Associates Mortgage Co., Inc., dated March 30, 1992, and recorded in Real _____, Page _____, in the Office of the Judge of Probate of Jefferson, Alabama, to secure the sum of \$88,000.00, plus interest thereon, said lien of AmSouth Bank, N.A. being subordinated to the first mortgage of Johnson and Associates Mortgage Co., Inc..

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on this the 3 day of APRIL, 1992.

Attest:

AmSouth Bank, N.A.

BY: S. Rg

Its: CRD Loan Office

BY: AD C. C. C. C.

Its: Vice President

Norton : Beale

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that H. D. Albrooke whose name as Vice President of AmSouth Bank, N.A., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she, as such office and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 3rd day of April, 1992.

Peterson P. Smith
Notary Public

My Commission Expires: MY COMMISSION EXPIRES OCTOBER 24, 1995

THIS INSTRUMENT PREPARED BY:
W. Russell Beals, Jr.
ATTORNEY AT LAW
NORTON & BEALS, P.C.
SECOND FLOOR EAST
MOUNTAIN BROOK CENTER
2700 HIGHWAY 280 SOUTH
BIRMINGHAM, ALABAMA 35223

04/16/1992-4794
03:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 10.00