

THIS INSTRUMENT PREPARED BY:
Virginia S. Boliek
Balch & Bingham
P. O. Box 306
Birmingham, Alabama 35201
Telephone: (205) 251-8100

SEND TAX NOTICE TO:
Greystone Ridge Partnership
c/o Thornton Construction Co., Inc.
1119 Willow Run Road
Birmingham, Alabama 35259

STATE OF ALABAMA)
COUNTY OF SHELBY)

180,000.00

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of TEN AND NO/100 DOLLARS (\$10.00), to the undersigned grantor, Taylor Properties, an Alabama general partnership (hereinafter referred to as "Grantor"), in hand paid by Greystone Ridge Partnership, an Alabama general partnership (hereinafter referred to as "Grantee"), the receipt of which is hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto Grantee, its successors and assigns, the following described property (the "Property"), situated in Shelby County, Alabama, to-wit:

Lots 58, 74, 75, 77, 78 and 79 according to the Survey of First Addition to Greystone Ridge Garden Homes, as recorded in Map Book 16, Page 32 in the Probate Office of Shelby County, Alabama.

This conveyance is made subject to the following: (1) ad valorem taxes for 1991 and the current year and all subsequent years thereafter; (2) fire district dues and library district assessments for the current year and all subsequent years thereafter; (3) any lien, or right to lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records; (4) any applicable zoning ordinances; (5) easements, restrictions, rights of way, reservations, agreements and set-back lines of record; and (6) mineral and mining rights not owned by Grantor.

TO HAVE AND TO HOLD, to Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor has hereto set his signature, this the 13th day of March, 1992.

WITNESS:

Virginia S. Boliek

TAYLOR PROPERTIES, an Alabama general partnership

By: Wendell H. Taylor
Wendell H. Taylor
Its: General Partner

WITNESS:

Virginia S. Boliek

By: Wendell H. Taylor, Jr.
Wendell H. Taylor, Jr.
Its: General Partner

CALAB A Title

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, Notary Public in and for said County in said State, hereby certify that Wendell H. Taylor, whose name as general partner of TAYLOR PROPERTIES, an Alabama general partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me this day that, being informed of the contents of the instrument, he, as such general partner and with full authority, executed the same voluntarily for and as the act of said general partnership.

Given under my hand this the 12th day of March, 1992.

[NOTARIAL SEAL]

Rebecca B. Smith
Notary Public
My commission expires: 5/31/94

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, Notary Public in and for said County in said State, hereby certify that Wendell H. Taylor, Jr., whose name as general partner of TAYLOR PROPERTIES, an Alabama general partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me this day that, being informed of the contents of the instrument, he, as such general partner and with full authority, executed the same voluntarily for and as the act of said general partnership.

Given under my hand this the 12th day of March, 1992.

[NOTARIAL SEAL]

Rebecca B. Smith
Notary Public
My commission expires: 5/31/94