

SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF Jefferson

This Subordination Agreement, made and entered into on this the        day of February, 1992, by and between         
COLLATERAL MORTGAGE, LTD., as Party of the First Part, and         
      , as Party of the Second Part.

## W I T N E S S E T H

THAT, WHEREAS, James C. Alldredge and Carol M. Alldredge  
has/have an outstanding lien in favor of APCO Employees Credit Union  
      , dated       , and recorded  
in the Probate Office of Shelby County, Alabama, in  
Volume       , Page        on certain real estate described  
therein to secure an indebtedness of \$       , and said  
lien is in full force and effect; and,

WHEREAS, James C. Alldredge and wife, Carol M. Alldredge  
has/have made an application to the Party of the Second Part for a  
loan in the sum of \$ 80,000.00 and said Party of the Second  
Part is willing to make said loan to the said James C. Alldredge and  
Carol M. Alldredge, provided they furnish it with a  
mortgage on the lands described in the aforesaid lien, and the said  
APCO Employees Credit Union subordinate the  
above described lien and make the same second and subservient to  
the mortgage of Collateral Mortgage, Ltd.;  
and

WHEREAS, the said Party of the First Part will willing to  
subordinate its said lien and make the second and subservient to  
the mortgage of the said Party of the Second Part as an inducement  
to it to make said loan.

NOW THEREFORE, in consideration of the premises and the  
further consideration of the sum of \$ n/a, cash in  
hand paid, the Party of the First Part by the Party of the Second  
Part, the receipt of which is hereby acknowledged, the said Party  
of the First Part does hereby agree that the lien of James C. Alldredge  
and Carol M. Alldredge to APCO Employees Credit Union  
      , dated 4-26-89 and recorded in  
the Probate Office of Shelby County, Alabama, in  
Volume 239, Page 185, shall be second and subservient to  
the mortgage of James C. Alldredge and Carol M. Alldredge  
to Collateral Mortgage, Ltd., dated         
       and recorded in the Probate Office of         
Shelby County, Alabama, in Volume       , Page        to  
secure the sum of \$ 80,000.00, plus interest, on the land  
described therein, and the said lien of the said APCO Employees  
Credit Union shall be subordinate to the mortgage of  
Collateral Mortgage, Ltd..

IT IS FURTHER agreed that should James C. Alldredge and  
Carol M. Alldredge default in his/her/their payments  
under the terms of the real estate mortgage to Collateral Mortgage, Ltd.  
      , the said         
Collateral Mortgage, Ltd. agrees to notify         
APCO Employees Credit Union of said default prior to  
taking legal action.

IN WITNESS WHEREOF, the said V. MERRILL MANN  
has caused his name to be hereunto  
signed on this the 25 day of February, 1992.

APCO EMPLOYEES CREDIT UNION

BY: V. Merrill Mann  
ITS: Vice President

STATE OF ALABAMA  
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said State and  
County, hereby certify that V. MERRILL MANN,  
whose name as VICE PRESIDENT of APCO EMPLOYEES CREDIT UNION  
is signed to the foregoing  
conveyance, and who is known to me, acknowledged before me on this  
day, that, being informed of the contents of this conveyance and  
with full authority as such officer, executed the same voluntarily  
for and as the act of said Corporation.

Given under my hand and seal of office this 25 day of February, 1992.

James G. Penner  
Notary Public  
My commission expires: 7/25/95

This instrument was prepared by  
S. Kent Stewart  
Stewart & Associates, P.C.  
3800 Colonnade Parkway, Suite 650  
Birmingham, Alabama 35243

04/15/1992-4595  
01:47 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCB 11.00