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This instrument was prepared by:

(Name) HOLLIMAN, SHOCKLEY & KELLY ATTORNEY
(Address) 3821 Lorna Road, Suite 110
Birmingham, AL. 35244

Send Tax Notice to:

(Name) VANN E. BAILEY
(Address) _____

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

SHELBY

COUNTY }

KNOW ALL MEN BY THESE PRESENTS,

Value \$55,500.00

That in consideration of TEN DOLLARS AND OTHER GOODS AND CONSIDERATIONS (10.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

JIMMY W. BAILEY and wife, JUDY G. BAILEY
(herein referred to as grantors) do grant, bargain, sell and convey unto

VANN E. BAILEY and wife, DEANETTA S. BAILEY
(herein referred to as GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, the following described real estate situated in SHELBY County, Alabama to-wit:

See Exhibit "A" attached hereto and made a part hereof as if set forth in full herein for the complete legal description of the property being conveyed by this instrument.

SUBJECT TO: (1) Taxes for the year 1992 and subsequent years.
(2) Easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any. (3) Mineral and mining rights excepted.

This deed is being prepared without the benefit of a current title examination at the request of the parties herein.

The proceeds of this mortgage have been applied toward the purchase price of the property described herein, conveyed to the mortgagors simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this 9th day of March, 1992.

WITNESS

(Seal)

(Seal)

(Seal)

Jimmy W. Bailey
JIMMY W. BAILEY (Seal)
Judy G. Bailey
JUDY G. BAILEY (Seal)

(Seal)

STATE OF ALABAMA

JEFFERSON

COUNTY }

General Acknowledgment

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that JIMMY W. BAILEY and wife, JUDY G. BAILEY

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 9th day of March A.D., 19 92

MY COMMISSION EXPIRES OCT. 3, 1994

MY COMMISSION EXPIRES OCT. 3, 1994

James K. Ferguson
Notary Public

EXHIBIT A - LEGAL DESCRIPTION

Being a part of the Southwest 1/4 of the Southwest 1/4 and the Southeast 1/4 of the Southwest 1/4 of Section 4, Township 20 South, Range 1 West, Shelby County, Alabama, and being described as follows:

Begin at the Southwest corner of the Southeast 1/4 of the Southwest 1/4 of Section 4, Township 20 South, Range 1 West, thence proceed North along the West line of said 1/4-1/4 section a distance of 498.28 feet to an iron pin being the point of beginning; thence turn a field angle of 88 degrees 45 minutes to the left and proceed a distance of 297.88 feet to an iron pin; thence turn an interior angle of 72 degrees 21 minutes 40 seconds to the right and run a distance of 532.21 feet to an iron pin; thence turn an interior angle of 169 degrees 30 minutes 31 seconds to the right and proceed a distance of 208.80 feet to an iron pin located on the southerly right of way of Shelby County Highway No. 39; thence turn an interior angle of 88 degrees 53 minutes 22 seconds to the right and proceed along the Southerly right of way of County Road No. 39 a distance of 56.61 feet to an iron pin; thence continue along the southerly right of way of county Road #39 a distance of 262.81 feet to an iron pin located in a concrete monument; thence turn an interior angle of 99 degrees 44 minutes 00 seconds to the right and proceed a distance of 296.26 feet to a concrete monument; thence turn an interior angle of 171 degrees 54 minutes 14 seconds to the right and proceed a distance of 296.99 feet to the point of beginning. Situated in Shelby County, Alabama.

04/13/1992 4301
02:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 10.00