

CANCELLATION

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, Ivan Scott Butler, an unmarried man
have heretofore executed to the Jefferson Federal Savings & Loan Assn.
a corporation, Birmingham, Alabama as Beneficiary, a certain
Mortgage recorded in

Book 203, Page 302

Said Mortgage subsequently assigned to Magnolia Federal
Bank for Savings

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 20th
day of March, A.D., 19 92.

✓ MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

BY: Sandra Touchstone
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 20th
day of March, A.D., 19 92.

Shontae Blackwell
Notary Public

Ivan Scott Butler
1105 W. Riverchase Parkway
Birmingham, AL 35244

My Commission Expires: My Commission Expires January 10 1995

504006515
12-27-91

Loan Number

389 PAGE 803

BOOK

04/03/1992 03:20 PM SHELBY COUNTY 001 MOD 6.50