CANCELLATION

COUNTY OF ___Shelby_____

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, __Michael T. Kimbrell and wife, Pamela G. Kimbrell_____

have heretofore executed to the _First Guaranty Mortgage Corporation_____ ,
a corporation, __Hattiesburg Mississippi_____ as Beneficiary, a certain
Mortgage recorded in

Book 198, Page 672 and said Mortgage assigned to Magnolia Federal Bank
for Savings in Book 222, Page 763

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,
    Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,
    Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,
    Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,
    Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of _____Shelby_____ County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.
    Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the ____20th_____
day of ____March_____, A.D., 19_92___.

                              MAGNOLIA FEDERAL BANK FOR SAVINGS,
                              A Corporation,
                              Hattiesburg, Mississippi

                              BY: _Sandra Touchstone_____
                                  Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

    Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, ___Sandra Touchstone_____ who
acknowledged that as _Vice President_____ on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

    Given under my hand and seal of office on this, the _____20th_____
day of ____March_____, A.D., 19_92___.

p/o 012-13-92   _Janet L. Elley_____
Michael T Kimbrell   Notary Public
5304 Cedar Circle   My Commission Expires August 18, 1995.
Birmingham AL 35242   My Commission Expires: _____

                                          Loan Number

                              MAGNOLIA FEDERAL BANK
                                    FOR SAVINGS
                                  P. O. BOX 1858
                              HATTIESBURG, MS 39403
                                    545-4779