

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 11th day of January, 1985, Ronny Blankenship and wife, Sandra Blankenship executed that certain mortgage to Central State Bank, recorded in Real Record 15, Page 18, which was assumed by Doris Blankenship, as shown by Assumption Agreement dated May 24, 1985, recorded in Real Record 30, Page 64, in Probate Office of Shelby County, County, Alabama, which said mortgage has been further assumed by George J. Kovakas;

Whereas, George J. Kovakas has simultaneously herewith conveyed the property covered by said mortgage to James G. Kovakas, subject to the mortgage; and

Whereas, Central State Bank is willing to allow said James G. Kovakas to assume said mortgage.

NOW, THEREFORE in consideration of the premises set forth hereinabove, George J. Kovakas, James G. Kovakas, and Central State Bank do hereby execute this agreement, as follows:

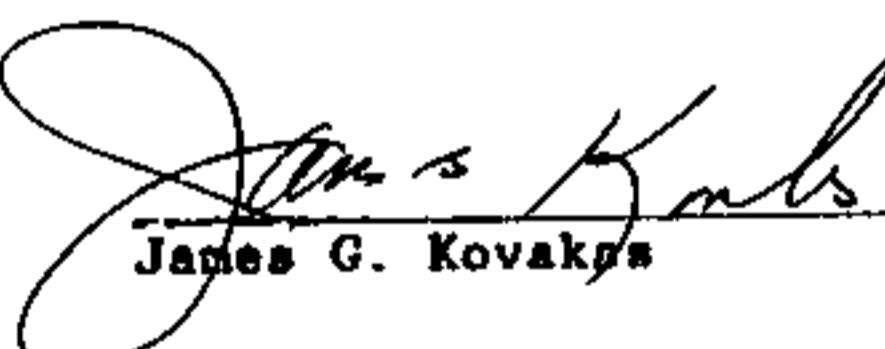
1. Purchasers herein agree to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

IN WITNESS WHEREOF, we have set our hands and seals, this 20th day of March, 1992.


George J. Kovakas

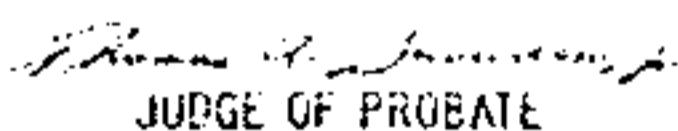
CENTRAL STATE BANK


by: William M. Schroeder
its President


James G. Kovakas

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

92 MAR 20 PH 1:51


JUDGE OF PROBATE

480
396 PAGE
BOOK

STATE OF ALABAMA
SHELBY COUNTY

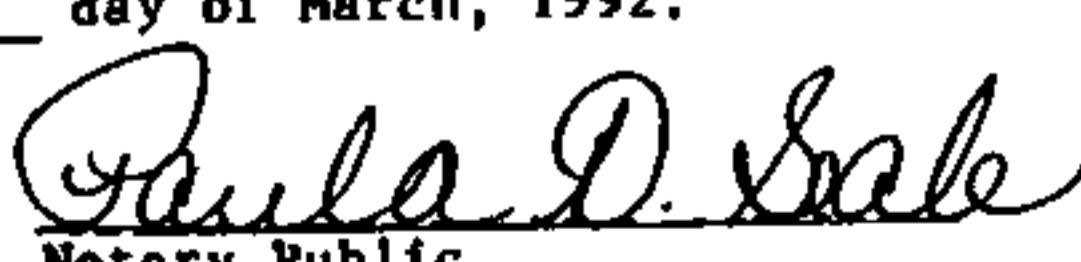
I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that George J. Kovakas and James G. Kovakas, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this 20th day of March, 1992.


Notary Public

1. Deed Tax	\$
2. Mfg. Tax	\$
3. Recording Fee	\$ 2.50
4. Indexing Fee	\$ 3.00
5. No Tax Fee	\$
6. Certified Fee	\$ 1.00
Total	\$ 6.50

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that William M. Schroeder, Sr., whose name as President of Central State Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this _____ day of March, 1992.


Notary Public

My Commission Expires August 14, 1993

Mike A.