

STATE OF ALABAMA

SHELBY COUNTY

1522
Prepared by: John T. Nixon
New South Federal Savings Bank
2000 Crestwood Boulevard
Birmingham, Alabama 35210

FOR VALUE RECEIVED, the undersigned NEW SOUTH FEDERAL SAVINGS BANK, a Federally Chartered Savings Bank, acknowledges full payment of indebtedness secured by that certain mortgage executed by MICHAEL G. PHILLIPS AND WIFE, CHANNING L. PHILLIPS

to Collateral Mortgage, Ltd. on the 8TH day of JANUARY, 19 91, and recorded in Volume 328, at Page 567, Records of Mortgages in the Office of the Judge of Probate of SHELBY County, Alabama, and which said mortgage was transferred by Collateral Mortgage, Ltd. to New South Federal Savings Bank on the 14TH day of JANUARY, 19 91, which said transfer was recorded in Volume 339 at Page 147, Records in the Office of the Judge of Probate of SHELBY County, Alabama, and the undersigned does further hereby release and satisfy said mortgage.

IN WITNESS WHEREOF, the said New South Federal Savings Bank has caused these presents to be executed in its name by John T. Nixon, its Vice President its signature to be attested and its seal affixed by Pam Bishop, its Assistant Secretary, both of whom are thereunto duly authorized this 6TH day of MARCH, 19 92.

NEW SOUTH FEDERAL SAVINGS BANK,
a Federally Chartered Savings Bank

ATTEST:

BY

John T. Nixon
John T. Nixon, SHELBY CO.
ITS Vice President

INSTRUMENT WAS FILED

92 MAR 18 PM 7:22

1. Doc. Fee	\$	1.00
2. Imp. Fee	\$	1.00
3. Recording Fee	\$	3.00
4. Notary Fee	\$	3.00
5. Adm. Fee	\$	7.00
6. Other Fee	\$	
Total	\$	6.00

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that John T. Nixon and Pam Bishop, whose names as Vice President and Assistant Secretary, respectively of New South Federal Savings Bank, a Federally Chartered Savings Bank, are signed to the foregoing instrument and who are known to me, acknowledge before me on this day that, being informed on the contents of the instrument, they as such officers and with full authority, executed the same voluntarily for and as the act of said federally chartered savings bank.

Given under my hand and I hereunto affix my official seal this the 6TH day of MARCH, 19 92.

My Commission Expires: 8/8/94

Betty L. Tidwell
Notary Public
Betty L. Tidwell

Collateral