

STATE OF ALABAMA)

SHELBY COUNTY)

1210

SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this day of February, 1992, by and between GRADY L. LUSTER, JR. and JANICE L. LUSTER (hereinafter collectively called "Mortgagor") and SOUTHRUST BANK OF ALABAMA, N.A., (hereinafter called "Mortgagee").

WITNESSETH

WHEREAS, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Real Volume 140, Page 41 in the Office of the Judge of Probate of SHELBY County, Alabama, and conveyed the following described property:

A tract of land located in the South 1/2 of the Southwest 1/4 of Section 22, Township 21 South, Range 3 West, situated in Shelby County, Alabama, more particularly described as follows:

Commence at the Southeast corner of said 1/2 Quarter Section; thence North along the East line of said 1/2 Quarter Section 375 feet; thence 88 degrees 30 minutes left (Parallel to the South boundary of said 1/2 Quarter Section) 780 feet to the point of beginning of tract of land herein described, said point of beginning being on the North right of way boundary of a 50 foot roadway; thence continue along the last mentioned course 400 feet; thence 88 degrees 30 minutes right 425 feet; thence 91 degrees 30 minutes right 400 feet; thence 88 degrees 30 minutes right 425 feet to the point of beginning.

WHEREAS, Mortgagor on February 19, 1992, executed a mortgage in favor of SOUTHRUST MORTGAGE CORPORATION (Lender) in the amount of SIXTY THREE THOUSAND AND NO/100 DOLLARS (\$63,000.00), which mortgage was recorded in Real Volume 394, Page 813, in the Office of the Judge of Probate of Shelby County, Alabama, and

WHEREAS, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of SOUTHRUST MORTGAGE CORPORATION (Lender);

NOW, THEREFORE, in consideration of the premises and of the sum of Ten Dollars (\$10.00), each to the other in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

SOUTHRUST BANK OF ALABAMA, N.A. does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Volume 140, Page 41, in the Office of the Judge of Probate of SHELBY County, Alabama, to the lien of the aforesaid mortgage in favor of SOUTHRUST MORTGAGE CORPORATION, in the amount of \$63,000.00 said mortgage being recorded in Real Volume 394, Page 813, in the Office of the Judge of Probate of SHELBY County, Alabama.

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Frank K. Byrum

IN WITNESS WHEREOF, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:

MORTGAGOR

SOUTHRUST BANK OF ALABAMA, N.A.

S. B. Pickens

Grady L. Luster, Jr.
GRADY L. LUSTER, JR.

Janice L. Luster
JANICE L. LUSTER

STATE OF ALABAMA:

JEFFERSON COUNTY:

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that GRADY L. LUSTER, JR. AND JANICE L. LUSTER whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of February, 1992.

Frank B. [Signature]
Notary Public

My Commission Expires:

11-20-92

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that S. B. Pickens whose name as Assistant Vice Pres of SOUTHRUST BANK OF ALABAMA, N.A., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the day of February, 1992.

Therri M. Odum
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES 11-20-92
I CERTIFY THIS INSTRUMENT WAS FILED

subordin.txt

92 MAR 16 AM 11:53

1. Bond Fee	
2. Notary Fee	
3. Recording Fee	5.00
4. Intox. Fee	3.00
5. Doc. Fee	1.00
6. Certified Fee	
Total	9.00

JUDGE OF PROBATE

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