

SUBORDINATION AGREEMENT *6/16/92*

This Agreement made this date by and between Colonial Mortgage Company (herein called First Party), and Liberty Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 286, Page 740, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Whereas, Second Party, on February 25, 1992, made a mortgage loan to Jack L. Goertz and wife, Susan S. Goertz in the amount of \$20,000.00 secured by a mortgage on the above property, and; 100,000.00

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party;

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Colonial Mortgage Company, consents and agrees that the lien of its mortgage recorded in Real 286, Page 740, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Liberty Mortgage Corporation which mortgage is recorded in Volume , page in the said Probate Office.

Done this 18th day of February, 1992.

COLONIAL MORTGAGE COMPANY

BY: Jeffrey A. Miller

ITS BRANCH SUPERVISOR

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Jeffrey A. Miller, whose name as Branch Supervisor, of Colonial Mortgage Company, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 18th day of February, 1992.

ALL AT A. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

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JUDGE OF PROBATE

Jacquel D. Turner
Notary Public

(SEAL)

Expiration date: April 16, 1994

1. Dead Tax	\$	_____
2. Mtg. Tax	\$	_____
3. Recording Fee	\$	<u>2.50</u>
4. Indexing Fee	\$	<u>3.00</u>
5. Notary Fee	\$	_____
6. Certified Fee	\$	<u>1.00</u>
Total	\$	<u>6.50</u>

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Courtney Mason