

STATE OF ALABAMA)

JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

This agreement made and entered into this 28th day of February, 1992, by and between Kenneth E. Howell, and his wife, Mary J. Howell, (hereinafter collectively called Mortgagor), and Colonial Bank, a corporation, hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Real Volume 266, page 835, in the Office of the Judge of Probate, Shelby County, Alabama, and conveyed the following described property:

Lot 83, according to the Survey of Meadowbrook, 11th Sector, as recorded in Map Book 9, page 6 A & B, in the Probate Office of Shelby County, Alabama.

Whereas, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of Colonial Mortgage Company in the principal amount of \$102,650.00 dated February 28, 1992.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

Colonial Bank does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Volume 266, Page 835, in the Office of the Judge of Probate of Shelby County, Alabama, to the mortgage being recorded in Real Volume 392, Page 977, in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:
COLONIAL BANK

By: Russ Brooks
Its: Branch Mgr. & Officer
Meadow Brook

MORTGAGOR:

Kenneth E. Howell
Kenneth E. Howell

Mary J. Howell
Mary J. Howell

BOOK 392 PAGE 983

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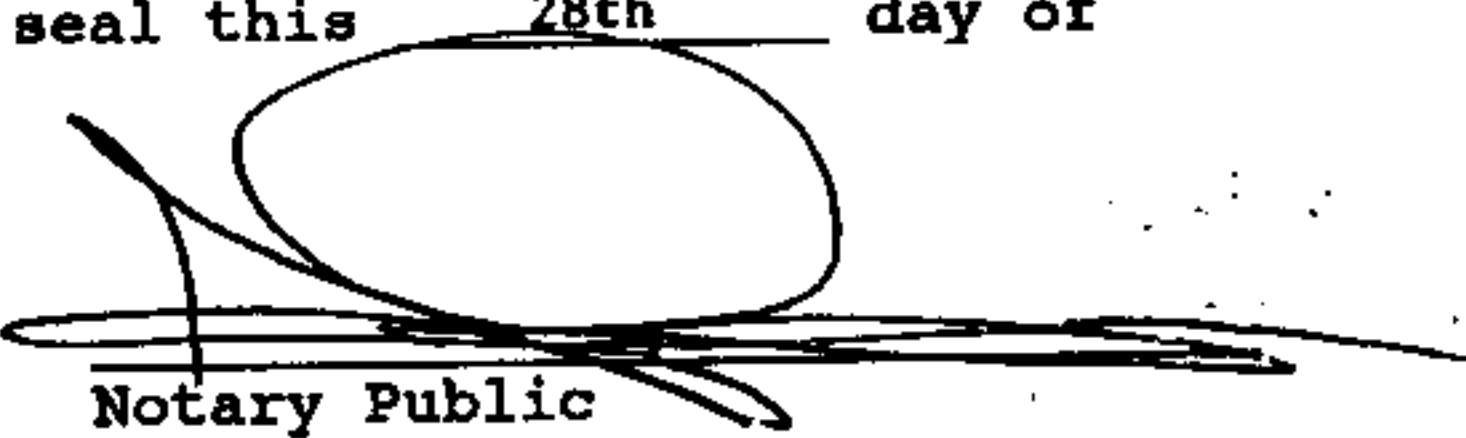
STATE OF ALABAMA)

JEFFERSON COUNTY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Russ Brooks whose name as Branch Manager of Colonial Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 28th day of February, 1992.


Notary Public

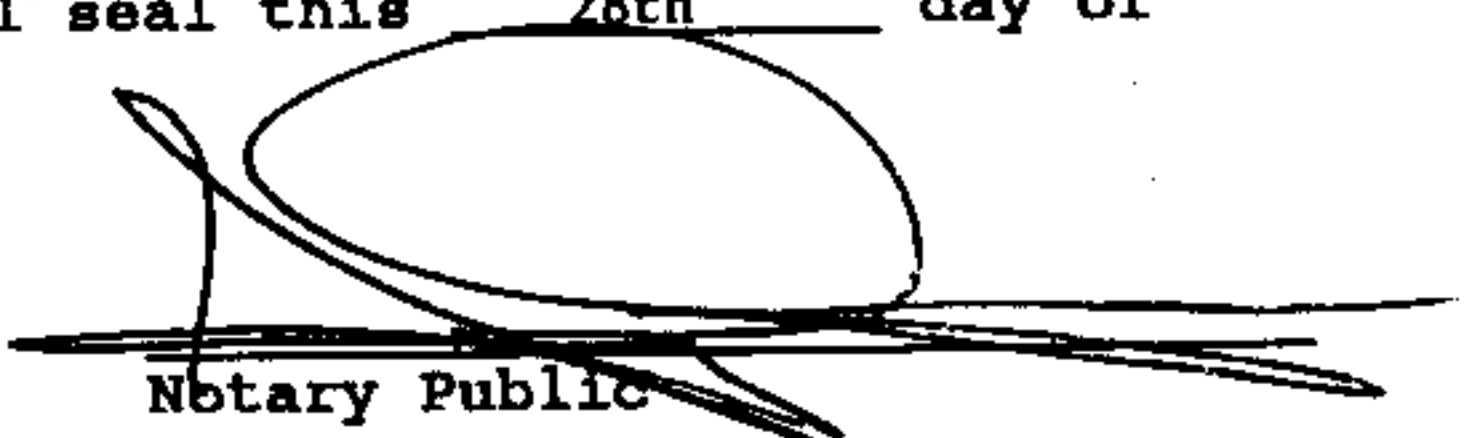
My Commission Expires: 10-21-95

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Kenneth E. Howell and wife, Mary J. Howell, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this 28th day of February, 1992.


Notary Public

My Commission Expires: 10-21-95

BOOK 392 PAGE 984
92 MAR -5 PM 4:44
JUDGE OF PROBATE

1. Deed tax	\$
2. Adm. tax	\$
3. Recording Fee	\$
4. Indexing Fee	\$ 50.00
5. No. Tax Fee	\$ 20.00
6. Certified Fee	\$ 10.00
Total	\$ 90.00