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THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW  
POST OFFICE BOX 822  
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA  
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 26th day of November, 1991, W. Scott Vaughn, a married man, did execute that certain mortgage to Central State Bank, recorded in Real Record 379, Page 61, in Probate Office of Shelby County, Alabama; and

Whereas, W. Scott Vaughn has simultaneously herewith conveyed the property covered by said mortgage to Edward E. Palmer, subject to the mortgage; and

Whereas, Central State Bank is willing to allow said Edward E. Palmer to assume said mortgage.

NOW, THEREFORE in consideration of the premises set forth hereinabove, W. Scott Vaughn, Edward E. Palmer, and Central State Bank do hereby execute this agreement, as follows:

1. Purchasers herein agree to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

IN WITNESS WHEREOF, we have set our hands and seals, this \_\_\_\_ day of February, 1992.

W. Scott Vaughn  
W. Scott Vaughn

Edward E. Palmer  
Edward E. Palmer

CENTRAL STATE BANK

by: David P. Downs  
its Vice-President

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that W. Scott Vaughn and Edward E. Palmer, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 20<sup>th</sup> day of February, 1992.

Letha Collins  
Notary Public

MY COMMISSION EXPIRES JAN. 29, 1994

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that David P. Downs, whose name as Vice-President of Central State Bank, a corporation, is signd to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this 20<sup>th</sup> day of February, 1992.

*Letty Collins*  
Notary Public

COMMISSION EXPIRES JAN. 29, 1994

1. Deed Tax	
2. Mtg. Tax	
3. Recording Fee	\$ 5.00
4. Indexing Fee	\$ 3.00
5. No Tax Fee	
6. Certified Fee	\$ 1.00
Total	\$ 9.00

BOOK 391 PAGE 842

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

92 FEB 28 PM 3:10

JUDGE OF PROBATE

Central State Bank  
P. O. Box 100  
Calera, AL 35040