

1442
CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, CONLEY H. POWELL AND WIFE, RUTH MARJORIE POWELL
have heretofore executed to the FIRST FEDERAL SAVINGS & LOAN
a corporation, BIRMINGHAM, ALABAMA as Beneficiary, a certain
Mortgage recorded in

Book 355 Page 435

said Mortgage assigned to Magnolia Federal Bank for Savings
in Book 317 Page 515

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 7th
day of January, A.D., 19 92.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

1. Deed Tax	\$
2. Mfg. Tax	\$
3. Recording Fee	\$2.50
4. Indexing Fee	\$4.00
5. No Tax Fee	\$
6. Certified Fee	\$1.00
Total	\$7.50

BY: Sandra Touchstone

Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

92 JAN 28 AM 9:02

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 7th
day of January, A.D., 19 92.

Conley Powell
Ruth Marjorie Powell
3300 Shetland Trace
Birmingham, AL 35242-3945

Notary Public

My Commission Expires: August 18, 1995

MAGNOLIA FEDERAL BANK
FOR SAVINGS
P. O. BOX 18
HATTIESBURG, MS 39403
545-4779

Loan Number
50-00094922

12-13-91