

667

This Instrument Prepared By:
Gene W. Gray, Jr.
Corley, Moncus & Ward, P.C.
2100 SouthBridge Parkway
Suite 650
Birmingham, Alabama 35209

SEND TAX NOTICE TO:
INDIANWOOD BUILDING
COMPANY, INC.

\$34,000 of the above recited consideration
was paid from a mortgage loan closed simul-
taneously herewith.

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That in
consideration of \$34,000.00 to the undersigned Grantor,
SouthLake Properties, an Alabama General Partnership,
(herein referred to as GRANTOR) in hand paid by the
GRANTEE herein, the receipt of which is hereby
acknowledged, the said GRANTOR does by these presents,
grant, bargain, sell and convey unto INDIANWOOD
BUILDING COMPANY, INC. (herein referred to as GRANTEE),
the following described real estate, situated in Shelby
County, Alabama, to-wit:

Lot 2, according to the survey of
South Lake Cove, a residential
subdivision, as recorded in Map
Book 12, Page 98, in the Probate
Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes due October 1,
1992.

Mineral and mining rights, not
owned by GRANTOR.

Notice of Permitted Land Uses as
recorded in Book 160, Page 492, in
the Probate Office of Shelby
County, Alabama.

Restrictions, covenants and condi-
tions as set out in instrument
recorded in Real 160, page 495 in
Probate Office.

Right-of-Way granted to Alabama
Power company by instrument record-
ed in Real 230, Page 795 in Probate
Office.

Agreement with Alabama Power
company as to underground cables
recorded in Real 215 Page 504 and
covenants pertaining thereto
recorded in Real 215, Page 521 in
Probate Office.

Title to all minerals within and
underlying the premises, together
with all mining rights and other
rights, privileges and immunities
relating thereto, including rights
set out in Deed Book 127, Page 104
in Probate Office.

No usable building space to be
constructed on an elevation lower

BOOK 383 PAGE 364

South Lake Cove

than 2 feet above the 100 year flood elevation of lake. Access to Lots 1 thru 20 shall be restricted to Southlake Cove, as shown by Map Book 12, Page 98.

TO HAVE AND TO HOLD unto said GRANTEE, its successors and assigns, forever.

SOUTHLAKE PROPERTIES, an Alabama General Partnership


William J. Wilkens, Jr.
Project Manager

The GRANTEE executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove.

INDIANWOOD BUILDING COMPANY, INC.


BILL KINNEBREW, JR.

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that William J. Wilkens, Jr., as Project Manager of Southlake Properties, an Alabama General Partnership, is signed for the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Project Manager, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 26 day of DECEMBER, 1991.


Notary Public
My Commission Expires: 11/9/94

BOOK 383 PAGE 365

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that BILL KINNEBREW, Jr. whose name as President of INDIAN WOOD BUILDING COMPANY, INC. a corporation is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such officer executed the same voluntarily for and as the act of said Corporation on the day the same bears date.

Given under my hand and official seal this the 26 day of DECEMBER, 1991.


Notary Public
My Commission Expires: 1/9/94

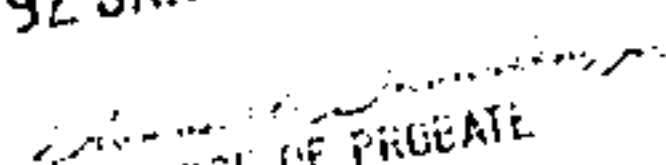
BOOK 383 PAGE 366

NO TAX COLLECTED

1. Deed Tax	_____
2. Mtg. Tax	_____
3. Recording Fee	\$ 7.50
4. Indexing Fee	\$ 5.00
5. No Tax Fee	\$ 1.00
6. Certified Fee	\$ 1.00
Total	\$ 18.50

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

92 JAN 16 AM 8:55


JUDGE OF PROBATE