

508
CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, JOHN F. TAYLOR and wife, MARY KATHERINE TAYLOR
have heretofore executed to the STATES MORTGAGE CORPORATION
a corporation, BIRMINGHAM, ALABAMA as Beneficiary, a certain
Mortgage recorded in

BOOK 192, PAGE 625

SAID MORTGAGE ASSIGNED TO MAGNOLIA FEDERAL
BANK FOR SAVINGS AND RECORDED IN BOOK 329,
PAGE 266

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of SHELBY County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 3rd
day of JANUARY, A.D., 1992.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

1. Deed Tax	\$
2. Mtg. Tax	\$
3. Recording Fee	\$
4. Indexing Fee	\$
5. No Tax Fee	\$
6. Certified Fee	\$
Total	\$

BY: Sandra Touchstone
SANDRA TOUCHSTONE, VICE PRESIDENT

STATE OF MISSISSIPPI

COUNTY OF FORREST

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

92 JAN 14 PM 12:38

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, SANDRA TOUCHSTONE who
acknowledged that as VICE PRESIDENT on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 3rd
day of JANUARY, A.D., 1992.

Robert L. Elledge
Notary Public

John F. Taylor
2005 Wood Sorrell Drive
Birmingham, AL 35244

My Commission Expires August 18, 1995

P/O 10-10-91

MAGNOLIA FEDERAL BANK
FOR SAVINGS
P. O. BOX 1886
HATTIESBURG, MS 39408
848-4778

Loan Number 70-10251358