	James	Е.	Ro	ber	ts
			Ξ.	_	
·*	AAAA M	PTL - 3 .			B.T.—

(Name)......2230..Third.Av...North.....

Birmingham, Al. 35203

Form 1-1-22 Rev. 1-56

MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas, H.B. LEE, T.R Armstrong and Andress Company, Inc.

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

I-65 Investment Properties, an Alabama General Partnership

(hereinafter called "Mortgagee", whether one or more), in the sum Dollars

Thirty-Four Thousand, Seven Hundred and 00/100 (\$ 34,700.00), evidenced by Separate real estate mortgage note executed on even date.

800K 382PAGE 167

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereor.

NOW THEREFORE, in consideration of the premises, said Mortgagors, H.B. Lee, T.R. Armstrong and Andress Company, Inc.

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in County, State of Alabama, to-wit: 1921 Shelby

Lot 5, Airpark Industrial Complex, as recorded in Map Book 13, page 136, in the Probate Office of Shelby County, Alabama.

This property is not the homestead of the mortgagors.

This Mortgage is being executed to replace mortgage dated December 14, 1990

To Have And To Hold the above granted property unto the said Mortgages, Mortgages's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgageo may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or an masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the sald Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosupe.

		THEREOF the unc		eciosed, said lee to be a pai	nt of the debt hereby	secured.
•	have hereunto set	our signature	·-	in 16th day of Dean		1209
	1	T CER	TALA, SHELBY COC RTIFY THIS	Andress Collegely The	Hazer R. A	noress Pres.
_	_	Matrům	ENT WAS FILLE	THOMAS R. APRIST		(SEAL)
S	S	92 JAN	-9 AMII: 48	1 July 3 re	- /	(SEA1)
7	-			H. B. Lee		(SEAL)
٦		JUOGE	OF PROBATE)			
Š	THE STATE of		COUNTY			
7			COUNTY			
5	I. hereby certify that		m		blic in and for said C	
-	in the state of certain transfer		Company inc.	strong, and Harry R	. Andress as pr	esident
	whose name are si			d who are known to	o me acknowledged be	fore me on this day,
	that being informed		~ 11/	\sim \sim	cluntarily on the day	the same bears date.
	Given under my	hand and official	scal this	day of Licen	• 20 70	Notary Public.
	THE STATE of		``	ADV COMMUNIC	CON EVENER NOVEMBER	
	'		COUNTY	ent COMMIS	SION EXPIRES NOVEMBER	53' (389)
	I,			, a Notary Pu	ablic in and for said C	county, in said State,
	hereby certify that	Harry R. An	dress			
	whose name as	President	oing conveyance a	of Andress Company nd who is known to me, a		e on this day that
	being informed of	the contents of au	ich conveyance, he,	as such officer and with fo		
	for and as the act o Given under my	r said corporation, y hand and official	l seal, this the 20	our day of Deci	ember s	, 19 9/
				Line	Gence Cox	Netary Public
_	_ i			MY COMMISSION E	XPIRES NOVEMBER 23, 199	
=	I. Deed Tax\$. Mtg. Tax\$.	52.05	•			
3	Recording Fee\$. Indexing Fee\$.	3.00				•
6	5. No Tax Fee\$. 5. Certified Fee\$.	700	A B	1		· {
Ī	[cial\$.	61.03		Vap		
			A	LAND TO		שמן אַכו
		ı		Am The Co	AD .	A CO PER SE
	:		II * - II ·	670 20th Street No	PANY	FROM Orce (Or Division Alabama
			병	³⁵ 203	-2601	
	. 2		Ĭ¥ I			化型 甲基磺二甲
	1		<u> </u>			
	<u>.</u>		ORT	•		Title Title Title Title 6 INSUB
	6		Ž			6 9

TITLE INSUR

lauyers Title |

Return to: