

CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, FRANK ANTHONY LOVOY, JR. and wife, DEBRA ANN LOVOY
have heretofore, executed to the GUARANTY SAVINGS AND LOAN ASSOCIATION
a corporation, BIRMINGHAM, ALABAMA as Beneficiary, a certain
Mortgage recorded in

BOOK 389, PAGE 191 SUBSEQUENTLY ASSIGNED TO
MAGNOLIA FEDERAL BANK FOR SAVINGS IN BOOK 317
PAGE 482

1. Deed Tax	\$	
2. Mtg. Tax	\$	
3. Recording Fee	\$	2.50
4. Indexing Fee	\$	4.00
5. No Tax Fee	\$	
6. Certified Fee	\$	1.00
Total	\$	7.50

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of SHELBY County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 11th,
day of DECEMBER, A.D., 1991.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

STATE OF ALA. SHELBY C.
I CERTIFY THIS
INSTRUMENT WAS FILED

BY:

Sandra Touchstone
Sandra Touchstone, vice President

92 JAN -3 PH 12:46

STATE OF MISSISSIPPI

COUNTY OF FORREST

JUDGE OF PROBATE

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 11th,
day of DECEMBER, A.D., 1991.

Notary Public

My Commission Expires August 18, 1995

Frank Anthony Lovoy, JR.
Route 3 - Box 1037A
Bessemer, AL 35023-9803
08-20-91

MAGNOLIA FEDERAL BANK
FOR SAVINGS
P. O. BOX 1858
HATTIESBURG, MS 39401
ATTENTION: SANDRA TOUCHSTONE

Loan Number
50-00003084