

1. Return copy or recorded original to:

Claude McCain Moncus, Esq.
Corley, Moncus & Ward, P.C.
2100 SouthBridge Parkway Suite 650
Birmingham, Alabama 35209

Pre-paid Acct. #

2. Name and Address of Debtor (Last Name First if a Person)

Greystone Close, an Alabama Joint Venture,
Norville-Randolph at Greystone, Ltd.,
General Partner
Suite 200
10 Office Park Circle
Birmingham, Alabama 35223

Social Security/Tax ID #

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

First Federal Bank
Post Office Box 030170
Tuscaloosa, Alabama 35403

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

All of the equipment, fixtures, contract rights, general intangibles and tangible personal property of every nature now owned or hereafter acquired by Debtor, all additions, replacements and proceeds thereof and all other property set forth in Schedule A attached hereto located on real property described on Exhibit A attached hereto.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.

☒ which is proceeds of the original collateral described above in which a security interest is perfected.

☐ acquired after a change of name, identity or corporate structure of debtor

☐ as to which the filing has lapsed.

Greystone Close, an Alabama Joint Venture
by Norville-Randolph at Greystone, Ltd., General Partner
by Norville-Randolph, Inc., General Partner

BY: *[Signature]*
Signature of Debtor(s)

Its: *[Signature]*

Type Name of Individual or Business

(1) FILING OFFICER COPY — ALPHABETICAL
(2) FILING OFFICER COPY — NUMERICAL

(3) FILING OFFICER COPY — ACKNOWLEDGEMENT
(4) FILE COPY — SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

7. Complete only when filing with the Judge of Probate:
The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ *15.00*

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
91 DEC 31 PM 3:56
JUDGE OF PROBATE

030200

SCHEDULE "A"

All building materials, equipment, fixtures, tools, apparatus and fittings of every kind or character now owned or hereafter acquired by the Mortgagor for the purpose of, or used or useful in connection with, the Improvements, wherever the same may be located, including, without limitation, all lumber and lumber products, bricks, stones, building blocks, sand, cement, roofing materials, paint, doors, windows, hardware, nails, wires, wiring, engines, boilers, furnaces, tanks, motors, generators, switchboards, elevators, escalators, plumbing, plumbing fixtures, air-conditioning and heating equipment and appliances, electrical and gas equipment and appliances, stoves, refrigerators, dishwashers, hot water heaters, garbage disposers, trash compactors, other appliances, carpets, rugs, window treatments, lighting, fixtures, pipes, piping, decorative fixtures, and all other building materials, equipment and fixtures of every kind and character used or useful in connection with the Improvements.

EXHIBIT A

(LEGAL DESCRIPTION)

Lots 1 through 7, inclusive, Lot 7A, and Lots 44 through 47, inclusive, Lot 49, Lots 51 through 61, inclusive, according to the Survey of the Glen at Greystone, Sector One, as recorded in Map Book 15, Page 97, in the Probate Office of Shelby County, Alabama.

AND

PARCEL II

A parcel of land situated in the South one-half of Section 32 and 33, Township 18 South, 1 West, and the Northeast quarter of the Northeast quarter of Section 5, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at a 3" capped iron locally accepted to be the southwest corner of said Section 33; thence run east along the south line of said Section 33 for a distance of 745.00 feet to an iron pin set; thence turn an angle to the left of 69° 31' 47" and run in a northeasterly direction for a distance of 619.23 feet to an iron pin set; thence turn an angle to the left of 119° 04' 00" and run in a southwesterly direction for a distance of 126.84 feet to an iron pin set on a curve to the right having a central angle of 17° 43' 34" and a radius of 1,890.00 feet; thence run in a southwesterly to northwesterly direction along the arc of said curve for a distance of 584.73 feet to an iron pin set; thence turn an angle to the left of 90° 16' 00" from the chord of last stated curve and run in a southerly direction for a distance of 448.88 feet to an iron pin set; thence turn an angle to the right of 90° 00' 00" and run in a westerly direction for a distance of 429.50 feet to an iron pin set on a curve to the left having a radius of 25.00 feet and a central angle of 103° 22' 16"; thence run in a southwesterly direction along the arc of said curve for a distance of 45.10 feet to an iron pin set on a compound curve to the left having a radius of 270.00 feet and a central angle of 57° 21' 51"; thence run in a southeasterly direction along the arc of said curve for a distance of 270.32 feet to an iron pin set; thence run tangent to last stated curve for a distance of 27.25 feet to an iron pin set on the east line of said Section 5; thence turn an angle to the left of 108° 53' 55" and run in a northerly direction along the east line of said Section 5 for a distance of 117.21 feet to the point of beginning.

STATE OF ALA. SHELBY CO.
22 I CERTIFY THIS
INSTRUMENT WAS FILED

91 DEC 31 PM 3:56

Thomas H. Livingston, Jr.
JUDGE OF PROBATE