

PLEASE R TO  
WALLACE, JORDAN, RATLIFF, BYERS & BRANDT  
SUITE 525 SOUTH BRIDGE BUILDING  
BIRMINGHAM, ALABAMA 35209  
(ATTORNEY: Michael S. Brandt)  
OR

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF Shelby

This Subordination Agreement, made and entered into this the 26th day of December, 1991, by and between Southtrust Bank of Alabama, N. A., as Party of the First Part, and Liberty Savings Bank, as Party of the Second Part.

W I T N E S S E T H

THAT, WHEREAS, Don H. Pruett and Connie M. Pruett has/have an outstanding lien in favor of Southtrust Bank of Alabama, N. A., dated November 05, 1990 and recorded in the Probate Office of Shelby County, Alabama, in Book 319, pages 971-974 on certain real estate described therein to secure an indebtedness of \$25,000.00, and said lien is in full force and effect; and,

WHEREAS, Don H. Pruett and Connie M. Pruett has/have made an application to the Party of the Second Part for a loan in the sum of \$103,500.00 and said Party of the Second Part is willing to make said loan to the said Don H. Pruett and Connie M. Pruett, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Southtrust Bank of Alabama, N. A. subordinate the above described lien and make the same second and subservient to the mortgage of Liberty Savings Bank; and

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$ -0-, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of Don H. Pruett and Connie M. Pruett to Southtrust Bank of Alabama, N. A. dated November 05, 1990 and recorded in the Probate Office of Shelby County, Alabama in Book 319, pages 971-974, shall be second and subservient to the mortgage of Don H. Pruett and Connie M. Pruett to Liberty Savings Bank, dated December 27, 1991 and recorded in the Probate Office of Shelby County, Alabama in Volume 379 Page 898 to secure the sum of \$103,500.00, plus interest on the land described therein, and the said lien of the said Southtrust Bank of Alabama, N. A. shall be subordinate to the mortgage of Liberty Savings Bank.

IT IS FURTHER agreed that should Don H. Pruett and Connie M. Pruett default in his/her/their payments under the terms of the real estate mortgage to Liberty Savings Bank the said Liberty Savings Bank agrees to notify Southtrust Bank of Alabama, N.A., P.O. Box 531150, B'Han., AL 35253 of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Southtrust Bank of Alabama, N.A. has caused his name to be hereunto signed on this the 26th day of December, 1991.

SOUTHTRUST BANK OF ALABAMA, N.A.

BY: S. B. Pickens  
As its: Assistant Vice President

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State and County, hereby certify that S. B. Pickens, whose name as Assistant Vice President or SOUTHTRUST BANK OF ALABAMA, N.A. is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance and with full authority as such officer, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal of office this 26th day of December, 1991.

Terri M. Olson  
Notary Public

My commission expires: MY COMMISSION EXPIRES FEB. 18, 1993

1. Deed Tax \$  
2. Mtg. Tax \$  
3. Recording Fee \$ 2.50  
4. Indexing Fee \$ 3.00  
5. No Tax Fee \$  
6. Certified Fee \$ 1.00  
Total \$ 6.50