

CANCELLATION

1844

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, Harold E. Davis and wife, Jean Davis

have heretofore executed to the First Guaranty Mortgage Corporation
a corporation, Mobile, Alabama as Beneficiary, a certain
Mortgage recorded in

Book 125 page 578

said Mortgage assigned to Magnolia Federal Bank for
Savings in Book 316 page 424

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 12th
day of November, A.D., 1991.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

BY:

Sandra Touchstone

Sandra Touchstone, Vice President

STATE OF MISSISSIPPI DEC -3 AM 10:07

COUNTY OF FORREST

Personally appeared Judge of Probate
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 12th
day of November, A.D., 1991.

Harold E. Davis
6113 Valley State
Helena AL 35080

Notary Public
My Commission Expires August 18, 1995.
My Commission Expires: _____

1. Deed Tax _____

2. Mtg. Tax _____

10-143: Recording Fee 2.50

4. Indexing Fee 4.00

5. No Tax Fee _____

6. Certified Fee 1.00

Total 7.50

MAGNOLIA FEDERAL BANK

FOR SAVINGS

P. O. BOX 1858

HATTIESBURG, MS 39403

ATTENTION: SANDRA TOUCHSTONE

Loan Number

08 01070929