

ASSIGNMENT OF LAND LEASE

Courtesy Leasing, Inc. of Montgomery, Alabama, hereinafter referred to as (Lessor) has entered into a lease agreement with Dowdy Outdoor Advertising, Inc. hereinafter referred to as (Lessee) under Lease # 4237, between Lessee and Ruby Erwin (property owner), as recorded in Shelby County, State of Alabama, Book 374 Page 267 on the 21st day of November 19 91.

Lessee hereby sets over and assigns to the Lessor all of its right, title and interest in and to the location at which the leased equipment is to be located, as additional security for the prompt and faithful payment and performance of the terms, provisions, and conditions of this agreement. Lessee hereby agrees to execute such additional documentation as may be necessary to effect and perfect such assignment, including, but not limited to, execution of assignments of leases, subleases, quitclaim deeds, and any other documentation which, in the sole judgement and discretion of Lessor may be necessary in order to enable Lessor to continue to utilize such location in the event of default under this Lease Agreement. Prior to default, Lessee shall have the right to continue to exercise all of its possessory rights with respect to the said location, provided, however, that Lessor may enter thereon at any time deemed necessary and appropriate by it to inspect and protect its interest in the lease equipment. In the event that consent by a landlord or any other person, firm or corporation is necessary in order to make the provisions of this paragraph legally enforceable, Lessee agrees to forthwith obtain such agreement at its own cost and expense. It is understood and agreed, however, that the assignment of the said location is for security purposes only and the Lessor does not hereby undertake or assume any obligation for the payment of rental or for the upkeep or maintenance of the said location.

DATED

11-21-91

LESSEE

WITNESS

Bill Davis

TITLE

President

STATE OF

COUNTY OF

Alabama

Montgomery

I, Clair M. Thomas a Notary Public in and for said county in said state hereby certify that Cecil E. Dowdy Jr., whose name as President of Dowdy Outdoor Advertising Corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above, he, as such officer and with full authority, executed the same voluntarily for and as the act of the said corporation. Given under my hand and seal, this the 21st day of November, 1991.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

NOTARY PUBLIC

My commission expires 6-3-92

COURTESY LEASING, INC.

91 DEC -2 PM 1:04

LESSOR SECRETARY-TREASURER

STATE OF ALABAMA

COUNTY OF MONTGOMERY

I, Alexis F. Baker, a Notary Public in and for said county in said state, hereby certify that T. F. Noland, whose name as Secretary-Treasurer of Courtesy Leasing, Inc. a corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above, he as such officer and with full authority, executed the same voluntarily for and as the act of the said corporation. Given under my hand and seal, this the 21st day of November, 1991.

NOTARY PUBLIC

My commission expires 6/3/92

1. Deed Tax	\$
2. Mtg. Tax	\$
3. Recording Fee	\$
4. Indexing Fee	\$
5. No Tax Fee	\$
6. Certified Fee	\$
Total	\$

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