

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF Shelby

This Subordination Agreement, made and entered into on this the 25th day of November, 1991, by and between Kenneth Alan Harris, as Party of the First Part, and Household Finance Corporation of Alabama, as Party of the Second Part.

W I T N E S S E T H

THAT, WHEREAS, Kim Harris Shadix
has/have an outstanding lien in favor of Kenneth Alan Harris
, dated March 26, 1990 and recorded in the
Probate Office of Shelby County, Alabama, in Book 284 page 148
on certain real estate described therein to secure an indebtedness of \$ 15,000
and said lien is in full force and effect; and,

WHEREAS, Kim Harris Shadix has/have made an application to the Party of the Second Part for a loan in the sum of \$ 16,300.00 and said Party of the Second Part is willing to make said loan to the said Kim Harris Shadix, provided she furnish it with a mortgage on the lands described in the aforesaid lien, and the said Kenneth Alan Harris subordinate the above described lien and make the same second and subservient to the mortgage of Household Finance Corporation of Alabama; and

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$ 200.00, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of Kim Harris Shadix to Kenneth Alan Harris, dated March 26, 1990 and recorded in the Probate Office of Shelby County, Alabama in Book 284 Page 148, shall be second and subservient to the mortgage of Kim Harris Shadix and William S Shadix to Household Finance Corporation of Alabama, dated November 25, 1991 and recorded in the Probate Office of Shelby County, Alabama in BOOK 325 PAGE 167 to secure the sum of \$ 16,300.00, plus interest, on the land described therein, and the said lien of the said Kenneth Alan Harris shall be subordinate to the mortgage of Household Finance Corporation of Alabama.

IT IS FURTHER agreed that should Kim Harris Shadix
default in his/her/their payments under the terms of
the real estate mortgage to Household Finance Corporation of Alabama,
the said Household Finance Corporation of Alabama agree to notify
Kenneth Alan Harris of said default prior to
taking legal action.

IN WITNESS WHEREOF, the said Kenneth Alan Harris
has caused his name to be hereunto signed on this the 25th day of November,
19 91.

Witness:

BY:

As it is:

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said State and County, hereby certify that Kenneth Alan Harris, whose name as of is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance and with full authority as such officer, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal of office this 25th day of November, 1991.

My commission expires:

Notary Public

$$\begin{array}{r} 2.50 \\ 3.00 \\ 1.00 \\ \hline 6.50 \end{array}$$