

This instrument was prepared by:
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STATE OF ALABAMA

JEFFERSON COUNTY

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE executed this 28th day of October, 1991, by CENTRAL BANK OF THE SOUTH ("Central Bank") and MARGARET B. HAIRSTON and JAMES A. HAIRSTON, III ("Hairstons").

W I T N E S S E T H

WHEREAS, Hairstons are the owners of the real estate particularly described as follows:

See Exhibit "A" attached hereto

WHEREAS, Hairstons heretofore executed a mortgage in favor of Central Bank of the South, recorded in Real Volume 298, page 387, in the Probate Office of Shelby County, Alabama; and

WHEREAS, Hairstons now desire to obtain a mortgage loan from Secor Bank, Federal Savings Bank, ("Secor Bank") in the principal amount of \$40,000.00 and

WHEREAS, Secor Bank is desirous of extending credit to Hairstons provided that Central Bank subordinates the lien of the Central Bank mortgage; and

WHEREAS, in order to induce Secor Bank to make the loan to Hairstons, Central Bank is willing and desirous to subordinate the lien of the Central Bank mortgage to the lien of the mortgage of Secor Bank dated 6th day of November, 1991, executed by Hairstons, filed for record in the Probate Office of Shelby County, Alabama, in Real Volume 373, Page 236.

NOW, THEREFORE, for and in consideration of the premises and of Ten and No/100 Dollars (\$10.00) and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned do hereby covenant, stipulate, warrant and agree as follows:

1. Central Bank hereby subordinates all its rights, title and interest in and to the lien created by the Central Bank mortgage to the lien created by the Secor Bank mortgage (Securing a principal amount not in excess of \$40,000.00) and other loan documents as defined in the mortgage in favor of Secor Bank, its successors and assigns.

2. Hairstons, as mortgagors under the Central Bank mortgage, hereby consent to the subordination of the Central Bank mortgage to the Secor Bank mortgage.

3. Central Bank hereby warrants and represents that it is the owner of the Central Bank mortgage and that the Central Bank note which secures the Central Bank mortgage has not been prior pledged, encumbered or mortgaged by Central Bank.

IN WITNESS WHEREOF, the parties have hereunto caused this Subordination of Mortgage to be executed effective this 28th day of October, 1991.

Margaret B. Hairston
MARGARET B. HAIRSTON

James A. Hairston, III
JAMES A. HAIRSTON, III

CENTRAL BANK OF THE SOUTH
BY: Rosemary M. Woods
Its Administrative Manager

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, A Notary Public in and for said County, in said State, hereby certify that MARGARET B. HAIRSTON and JAMES A. HAIRSTON, III whose names are signed to the foregoing Subordination, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 28th day of October, 1991.

[Signature]
NOTARY PUBLIC

My Commission expires: August 27, 1992

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county and state, hereby certify that Rosemary Woods, whose name as Administrative Manager, of CENTRAL BANK OF THE SOUTH, a corporation, is signed to the foregoing Subordination, and who is known to me, acknowledged before me this day that, being informed of the contents of said instrument, she as such officer, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 28th day of October, 1991.

Brenda Jean Galt
NOTARY PUBLIC

My commission expires:

My Commission Expires July 8, 1993

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EXHIBIT "A"

A parcel of land more particularly described as follows:

From the Southeast corner of the Southwest 1/4 of the Southwest 1/4 of Section 11, Township 19 South, Range 2 East, turn an angle of 90 degrees 14 minutes 39 seconds to the left from a back tangent of the 1/4-1/4 line running South; thence run Westerly a distance of 262.03 feet; thence right 90 degrees 00 minutes 00 seconds a distance of 48.34 feet; thence right 20 degrees 29 minutes 39 seconds a distance of 210.00 feet; thence right 90 degrees 00 minutes 00 seconds a distance of 54.43 feet to the point of beginning; thence continue in a straight line a distance of 155.57 feet; thence right 70 degrees 47 minutes 03 seconds a distance of 183.14 feet; thence right 88 degrees 25 minutes 09 seconds to the tangent of a curve to the right having a radius of 1286.89 feet an arc distance of 119.05 feet; thence right 15 degrees 29 minutes 46 seconds from the tangent to said curve a distance of 102.76 feet; thence right 90 degrees 00 minutes 00 seconds a distance of 210.00 feet to the point of beginning.

The property described herein is a portion of the property that was described and conveyed in that certain deed from Thomas Walker Bell, as Executor of the Last Will and Testament of Carleen Embry, Deceased, to Thomas Walker Bell and Louise T. Bell, dated January 28, 1988, and filed for record in the Probate Office of Shelby County, Alabama, in Real 170, Page 901.

The fence east of the one-story frame house on the aforesaid property is not the deed line (boundary line) and is not an encroachment of any kind.

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| 1. Deed Tax | \$ | |
| 2. Mtg. Tax | \$ | |
| 3. Recording Fee | \$ | 7.50 |
| 4. Indexing Fee | \$ | 3.00 |
| 5. No Tax Fee | \$ | 1.00 |
| 6. Certified Fee | \$ | |
| Total | \$ | 11.50 |

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 NOV 15 AM 10:21

Thomas W. Bell
JUDGE OF PROBATE