372 PAGE 992

89

Courtney Mason & Associates PC 100 Concourse Parkway Suite 350 Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of SEVENTY TWO THOUSAND EIGHT HUNDRED & NO/100-(\$72,800.00) DOLLARS to the undersigned grantor, Denman Builders, Inc. a corporation, (herein referred to as the CRANTOR), in hand paid by the CRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Stanley L. Chapman and wife, Wendy Littrell Chapman (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama:

Lot 5, according to the Survey of Park Place as recorded in Map Book 15 Page 47, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to existing easements, current taxes, restrictions, set-back lines and rights of way, if any, of record.

\$70,376.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 517 WARRIOR DRIVE, ALABASTER, ALABAMA 35007

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its XXXXXXX President, Rodney B. Denman, who is authorized to execute this conveyance, hereto set its signature and seal, this the 8th day of November, 1991.

STATE OF ALA. SHELBY Ch. I CERTIFY THIS NSTRUMENT WAS FILE.

91 NOV 14 AM 8: 55

Michael and Lander Securition in

JUDGE OF PROBATE

Denman Builders By: Rodriey B. Derman, Wick President

1. Deed Tax Mtg. Tax

3. Recording Fee Indexing Fee . 5: No Tax Fee . Certified fee

Total

STATE OF ALABAMA

COUNTY OF SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said state, hereby certify that Rodney B. Denman whose name as the XXXXXX President of Denman Builders, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 8th day of November, 1991

RICHARD D. MINK MY COMMISSION EXPIRES 10/23/93