

1468
CANCELLATION

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, R. David Simpson And Wife, Patricia J. Simpson
have heretofore executed to the South States Mortgage
a corporation, Alabama as Beneficiary, a certain
Mortgage recorded in

Book 178, Page 957

Said Mortgage Assigned To Magnolia
Federal Bank For Savings In Book
329, Page 802

BOOK 370 PAGE 477

In the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 17th
day of October, A.D., 19 91.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 OCT 29 AM 9:05

STATE OF MISSISSIPPI DEPT. OF PROBATE

COUNTY OF FORREST

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

BY: Sandra Touchstone
Sandra Touchstone, Vice President

250
300
100
650

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 17th
day of October, A.D., 19 91.

Paul L. Ellzey
Notary Public

My Commission Expires: My Commission Expires August 18, 1995.

David Simpson
1319 Whirlaway Circle
Helena, AR 35080

✓ MAGNOLIA FEDERAL BANK
FOR SAVINGS
P. O. BOX 1858
HATTIESBURG, MS 39402
548-4779

Loan Number

70-10251244

7/30/91