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This Instrument Prepared By:
James F. Burford, III
Suite 200, 100 Vestavia Office Park
Birmingham, Alabama 35216

Send Tax Notice To:

JIM OLMANO
119 COUNTRY CIRCLE
CITRUS, AL 35043

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Forty-Five Thousand Five Hundred and No/100 Dollars (\$45,500.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, REXGATE PROPERTIES, an Alabama General Partnership (herein referred to as grantor) do grant, bargain, sell and convey unto JIM C. GERARDO and SUSAN M. GERARDO (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Jefferson County, Alabama to-wit:

Lot 3, according to the Survey of Crossbrook Farms, 2nd Sector, as recorded in Map Book 13, Page 52 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

SUBJECT TO: (1) Taxes due in the year 1992 and thereafter. (2) Building setback line of 50 feet reserved from Easterly and Southwesterly sides, and an irregular setback line reserved from the street as shown by plat. (3) Public utility easements as shown by recorded plat, including a 10 foot drainage easement on the Southwesterly side and an irregular pipeline easement from street. (4) Restrictions, covenants and conditions as set out in instrument(s) recorded in Real 211, Page 292 and Map Book 13, Page 52 in Probate Office. (5) Easement(s) to Alabama Power Company and South Central Bell as shown by instrument recorded in Real 255, Page 766 in Probate Office. (6) Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Real 154, Page 302 and Real 145, Page 51 in Probate Office.

Applegate Realty, Inc. and Rex V. Alexander are the only partners of Rexgate Properties, an Alabama General Partnership.

The property conveyed herein is not the homestead of the Grantor.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that we are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

BOOK 369 PAGE 175

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 11 day of OCTOBER, 1991.

REXGATE PROPERTIES,
AN ALABAMA GENERAL PARTNERSHIP

By:

Rex V. Alexander

Its: Partner

By: Applegate Realty, Inc.

Its: Partner

By:

Randall H. Goggans

Its: President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that REX V. ALEXANDER, whose name as Partner of REXGATE PROPERTIES, AN ALABAMA GENERAL PARTNERSHIP, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal this 11 day of OCTOBER, 1991.

[Signature]
Notary Public

My Commission Expires: 3-1-94

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that RANDALL H. GOGGANS, whose name as President of APPLGATE REALTY, INC., Partner of REXGATE PROPERTIES, AN ALABAMA GENERAL PARTNERSHIP, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal this 11 day of OCTOBER, 1991.

[Signature]
Notary Public

My Commission Expires: 3-1-94

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 OCT 18 PM 12:48

[Signature]
JUDGE OF PROBATE

1. Deed Tax	\$ 45.50
2. Mfg. Tax	\$ 0.00
3. Recording Fee	\$ 5.00
4. Indexing Fee	\$ 3.00
5. No Tax Fee	\$ 0.00
6. Certified Fee	\$ 1.00
Total	\$ 54.50