

1794

R E S O L U T I O N

STATE OF ALABAMA X
COUNTY OF SHELBY X

WHEREAS, 14 days notice of a meeting of the COLUMBIANA CHURCH OF THE NAZARENE, INC., was given as provided by the Constitution and By-Laws of said Church, which said meeting was called for the purpose of borrowing monies from FIRST NATIONAL BANK OF COLUMBIANA to refinance existing loans with ALTUS BANK and FIRST NATIONAL BANK OF COLUMBIANA using as collateral the Church Sanctuary and the Church Gymnasium;

NOW, THEREFORE, BE IT RESOLVED that the membership and TRUSTEES and other officers of said church do hereby agree to refinance with First National Bank of Columbiana, using collateral as set out above and by a unanimous vote taken at a Church Board Meeting held on July 21, 1991;

BE IT FURTHER RESOLVED, that the Trustees of the Columbiana Church of the Nazarene are as follows: Paul Stewart, Ruth Murphree, Jerry Davidson and Linda Crenshaw and said Trustees have the authority and are directed to execute any mortgage or other instruments in order to consummate said loan from First National Bank of Columbiana. Said lands being mortgaged is described as follows:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

THEREUPON, a vote was held on said Resolution and the following named members voted "AYE": UNANIMOUS

The following named members voted "NAY": NONE

Upon computation of the total number of votes, it appeared that all members present (being two-thirds of the voting membership of said Church) voted "Aye" and thereby recommend that the Trustees and other officers proceed to execute a mortgage or any other papers necessary to consummate said loan.

BOOK 365 PAGE 500

F.N.B.O.

Paul Stewart, Ruth Murphree, Jerry Davidson and Linda Crenshaw, Trustees for the Columbiana Church of the Nazarene, Inc., hereby certifies that the execution of said mortgage as aforesaid has been duly authorized and recommended by a vote of the Columbiana Church of the Nazarene, Inc., as aforesaid.

Done this the 18th day of September, 1991.

<u>Paul Stewart</u>	Trustee
<u>Ruth Murphree</u>	Trustee
<u>Jerry Davidson</u>	Trustee
<u>Linda Crenshaw</u>	Trustee

ATTEST:

Linda Davidson
Linda Davidson
Church Board Secretary

EXHIBIT "A"

PARCEL I:

Commence at the Southeast corner of Section 27, Township 21 South, Range 1 West; thence run West along the South line of said Section a distance of 821.60 feet; thence turn an angle of 92 deg. 11 min. 30 sec. to the right and run a distance of 92.65 feet to the point of beginning; thence continue in the same direction a distance of 283.26 feet to the Southeast right-of-way line of the Columbiana By-Pass; thence turn an angle of 46 deg. 03 min. to the right and run along said right-of-way a distance of 301.65 feet; thence turn an angle of 104 deg. 07 min. 30 sec. to the right and run a distance of 371.09 feet; thence turn an angle of 29 deg. 49 min. 30 sec. to the right and run a distance of 210.0 feet; thence turn an angle of 95 deg. 33 min. 30 sec. to the right and run a distance of 203.16 feet; thence turn an angle of 9 deg. 03 min. 30 sec. to the left and run a distance of 201.05 feet to the point of beginning; being situated in the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West, Shelby County, Alabama.

PARCEL II:

Commence at the Southeast corner of Section 27, Township 21 South, Range 1 West; thence run North along the East line of said Section a distance of 210.00 feet to the point of beginning; thence continue North along the East line of said Section a distance of 854.31 feet to a point on the Southeast right-of-way line of Alabama State Highway No. 25; thence turn an angle of 134 deg. 15 min. to the left and run along said Highway right-of-way a distance of 789.97 feet; thence turn an angle of 79 deg. 34 min. 30 sec. to the left and run a distance of 371.09 feet; thence turn an angle of 57 deg. 07 min. 43 sec. to the left and run a distance of 419.24 feet to a point on the East line of said Section 27, and the point of beginning; being situated in the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West, Huntsville Meridian, Shelby County, Alabama.

LESS AND EXCEPT the following described parcel:

Commence at the Southeast corner of Section 27, Township 21 South, Range 1 West; run thence North 00 deg. 31 min. 32 sec. West along the East line of said Section 27 for 661.87 feet to the point of beginning; continue thence North 00 deg. 31 min. 32 sec. West along said East line for 402.71 feet to the South right-of-way of State Highway Number 25; run thence South 49 deg. 19 min. 00 sec. West along said right-of-way for 482.34 feet; run thence South 53 deg. 34 min. 19 sec. East for 174.93 feet; run thence North 86 deg. 05 min. 41 sec. East for 229.25 feet to the point of beginning; being situated in Shelby County, Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 SEP 25 PM 2:25

JUDGE OF PROBATE

1. Deed Tax	\$	
2. Mtg. Tax	\$	
3. Recording Fee	\$	7.50
4. Indexing Fee	\$	3.00
5. No Tax Fee	\$	
6. Certified Fee	\$	1.00
Total	\$	11.50