

1682

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

SUBORDINATION AGREEMENT

WHEREAS, Mike Williams and wife Edna Williams (hereinafter referred to as the "Borrower"), has applied to Secor Bank Federal Savings Bank (the "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby Alabama, to-wit:

Northeast corner of the Northeast 1/4 of the Northwest 1/4, Section 10, Township 19 South, Range 1 West.

including, without limitation, that certain mortgage recorded in Book # 361, Page # 634 Probate Records of Shelby County, Alabama.

IN WITNESS WHEREOF the undersigned AmSouth Bank, N.A. has caused its Vice President, Daniel W. Hill to execute this Subordination Agreement, with full authority for and on behalf of said AmSouth Bank, N.A., this the 23rd day of August, 1991.

AmSouth Bank, N.A.

By Daniel W. Hill
Its Vice President

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STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Daniel W. Hill whose name as Vice President of AmSouth Bank, N.A., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of AmSouth Bank, N.A., on the day the same bears date.

Given under my hand and official seal this 23rd day of August, 19 91.

Peterson G. Smith

Notary Public

My Commission Expires: MY COMMISSION EXPIRES OCTOBER 24, 1991

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STATE OF ALA. SHERIFF
I CERTIFY THIS
INSTRUMENT WAS FILED

91 SEP 24 AM 10:50

JUDGE OF PROBATE

1. Dead Tax	\$	
2. Mfg. Tax	\$	
3. Recording Fee	\$	5.00
4. Indexing Fee	\$	3.00
5. No Tax Fee	\$	
6. Certified Fee	\$	1.00
Total	\$	9.00