

1594

**SUBORDINATION AGREEMENT**

STATE OF ALABAMA )  
JEFFERSON COUNTY )

**KNOW ALL MEN BY THESE PRESENTS THAT:**

**HIGHLAND BANK, as present legal holder and owner of that certain mortgage dated the 4th day of September, 1990, executed by Edwin R. Holcombe and wife, Shirley V. Holcombe, as Mortgagors, to HIGHLAND BANK, as Mortgagee, recorded in Real Volume 308, page 605, in the Probate Office of Shelby County, Alabama, and concerning the real property situated in Shelby County, Alabama, described as follows:**

**Lot 6, according to the Survey of Phillips Addition to New Hope Mountain, as recorded in Map Book 10, page 20 in the Probate Office of Shelby County, Alabama.**

**for and in consideration of the sum of Ten Dollars and other valuable considerations to them in hand paid, the receipt of which is hereby acknowledged, have, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:**

**That certain mortgage dated the 11th day of September, 1991, by Edwin R. Holcombe and wife, Shirley V. Holcombe as Mortgagor to AmSouth Mortgage Company, Inc., as Mortgagee securing payment of a note in the amount of \$191,250.00 dated September 11, 1991, with interest from the date hereof on unpaid principal at the rate of 8.750 % per annum; principal and interest payable in installments of \$ 1,911.45 on the 1st day of every month beginning November 1, 1991 and continuing until October 1, 2006, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.**

**The undersigned HIGHLAND BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.**

*Thomas L. Foster*

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WITNESS my hand this 11th day of September, 1991.

HIGHLAND BANK

By: Steven D. Erickson (SEAL)  
Its: Senior Vice President

STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, the undersigned, a Notary Public in and for said county in said State, hereby certify that Steven D. Erickson whose name as Senior Vice President of HIGHLAND BANK, a corporation, is signed to the foregoing conveyance and who is known to me acknowledged before me on this day that he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 11th day of September, 1991.

Notary Public

1. Deed Tax	_____
2. Mtg. Tax	<u>500</u>
3. Recording Fee	<u>300</u>
4. Indexing Fee	<u>300</u>
5. No Tax Fee	<u>100</u>
6. Certified Fee	<u>900</u>
Total	<u>900</u>

STATE OF ALABAMA  
I CERTIFY THIS  
INSTRUMENT WAS FILED

91 SEP 23 PM 1:18

JUDGE OF PROBATE

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