

CANCELLATION

322

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, David F. Smith And Wife, Sandra Green Smith
have heretofore executed to the Gulf American, Inc.
a corporation, Houston, TX as Beneficiary, a certain
Mortgage recorded in

Book 194, Page 920

Said Mortgage Assigned To Magnolia
Federal Bank For Savings In Book
329, Page 238

BOOK 362 PAGE 315

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 26th
day of August, A.D., 1991.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

91 SEP -5 PM 12:31

BY: Sandra Touchstone
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

JUDGE OF PROBATE

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 26th
day of August, A.D., 1991.

1. Dead Tax _____
2. Mtg. Tax _____
3. Recording Fee 2.50
4. Indexing Fee 2.00
5. No Tax Fee 1.00
6. Certified Fee 6.00

Paul J. Ellzey
Notary Public

David Smith
3109 Harwick Drive
Birmingham, AL 35243

My Commission Expires: August 18, 1995

MAGNOLIA FEDERAL BANK
FOR SAVINGS
P. O. BOX 1858
HATTIESBURG, MS 39402
848-4778

Loan Number

70-10251420

8/1/91