

STATE OF ALABAMA)
SHELBY COUNTY)

PARTIAL RELEASE OF RECORDED MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, Ken Lokey Homes, Inc., a Texas Corporation, did heretofore execute that certain mortgage dated May 4, 1989, to General Electric Capital Corporation, in Real Volume 237, Page 641, Shelby County, Alabama, and,

WHEREAS, the following described property was covered by said mortgage, to-wit:

Lot 101, according to the Corrected Survey of Stratford Place, Phase I, Final Plat, as recorded in Map Book 12, Page 38, in the Office of the Judge of Probate of Shelby County, Alabama.

WHEREAS, the said Ken Lokey Homes, Inc., a Texas Corporation, on September 1, 1989, did convey the said hereinabove described property to James Gordon Beisel, a single man, said warranty deed being recorded in Real Volume 255, Page 93, in the Probate Office of Shelby County, Alabama. The said James Gordon Beisel did not assume the indebtedness of Ken Lokey Homes, Inc. to General Electric Capital Corporation. Due to inadvertence or oversight, the said Ken Lokey Homes, Inc. did not obtain a release of said property from the said mortgage to General Electric Capital Corporation at the time of said conveyance to James Gordon Beisel.

WHEREAS, General Electric Capital Corporation hereby releases the hereinabove described property from the lien of its said hereinabove described mortgage.

WHEREAS, the said Mortgage remains in full force and effect except as to the real property specifically released herein from the lien of said Mortgage and it is expressly understood and agreed that this release shall in no wise and to no extent whatever, affect the lien of said mortgage as to the remainder of the property described in or secured by said mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN WITNESS WHEREOF, General Electric Capital Corporation has caused this Partial Release to be executed and its corporate seal affixed by its authorized agent who is thereunto duly authorized on this 8 day of August, 1991.

GENERAL ELECTRIC CAPITAL CORPORATION

BY: Paul T. Zantinger
Its: Paul T. Zantinger
Authorized Signatory
General Electric Capital Corporation

State of Georgia)
County of Cobb)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Paul T. Zantinger, whose name as Authorized Signatory, of the General Electric Capital Corporation, a corporation, is signed to the foregoing Partial Release, and who is known to me, acknowledged

Joyce May

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before me on this day that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand and official seal this the 8 day of August, 1991.

Shelia Cannon

Notary Public

My Commission Expires: August 15, 1993

THIS INSTRUMENT PREPARED BY:
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STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

91 AUG 20 AM 9:26

JUDGE OF PROBATE