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CORRECTION OF ASSIGNMENT OF DEEDS OF TRUST

WHEREAS, RTC as Receiver for Phenix Federal Savings and Loan Association, F.A., previously executed an Assignment of Deeds of Trust in favor of Magnolia Federal Bank for Savings (the original Assignment is attached hereto as Exhibit "1");

WHEREAS, the Assignment was previously recorded in the land records of Shelby County in the State of Alabama, at Volume 325, Page 309; and

WHEREAS, Travis G. McKay, the specialist in charge of said receivership executed the Assignment on behalf of RTC as Receiver for Phenix Federal Savings and Loan Association, F.A.; and

WHEREAS, Jeanne L. Adams authorized the execution of the Assignment by Travis G. McKay as an authorized agent of the receivership; and

whereas, the notary acknowledgement on the Assignment failed to reflect the corporate capacity in which the Assignment was executed.

NOW, THEREFORE, in consideration of the premises and in order to correct and cure any defect associated with the Assignment and the acknowledgement of the signature, the following corrected acknowledgement is hereby affixed:

STATE OF ALABAMA)
RUSSELL COUNTY

I, the undersigned, a notary public in and for said county, in said state, hereby certify that Travis G. McKay, whose name, as specialist in charge of RTC as Receiver for Phenix Federal Savings and Loan Association, F.A., and who is known to me, acknowledged before me on the 29th day of November, 1990, that, being informed of the contents of the conveyance, he, as such agent and with full authority, executed the same voluntarily for and as the act of RTC as Receiver for Phenix Federal Savings and Loan Association, F.A.

of	Given under my	hand and official seal this the 28^{+h} day, 1991.
		NOTARY PUBLIC Expires 8-22-95
		NOTARY PUBLIC Commission Expires 3-22-95
		MA Commission expires

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ASSIGNMENT OF DEEDS OF TRUST

WHEREAS, First Federal Savings and Loan Association of Alexander City, Alabama merged its assets and liabilities into Phenix Federal Savings and Loan Association; and

WHEREAS, Marion Federal Savings and Loan Association merged its assets and liabilities into Phenix Federal Savings and Loan Association; and

WHEREAS, First Federal Savings and Loan Association of Blount County, Alabama merged its assets and liabilities into Phenix Federal Savings and Loan Association; and

WHEREAS, Franklin Federal Savings and Loan Association of Russellville, Alabama merged its assets and liabilities into Phenix Federal Savings and Loan Association; and

WHEREAS, First Federal Savings and Loan Association of Pickens County merged its assets and liabilities into Phenix Federal Savings and Loan Association; and

WHEREAS, on September 18, 1987 pursuant to an order from the Federal Home Loan Bank - Atlanta, the assets of Phenix Federal Savings and Loan Association were transferred to Phenix Federal Savings and Loan Association, F.A., Phenix City, Alabama; and

WHEREAS, on May 18, 1990 pursuant to Order Numbers 90-850 and 90-851, the Director of the Office of Thrift Supervision appointed the Resolution Trust Corporation as Receiver for Phanix Federal Savings and Loan Association, F.A., Phenix City, Alabama ("RTC as Receiver"); and

WHEREAS, RTC as Receiver for Phenix Federal desires to memorialize its transfer of the instruments hereinafter described to MAGNOLIA FEDERAL BANK FOR SAVINGS, HATTIESBURG, MISSISSIPPI.

For valuable consideration, the receipt of which acknowledged, the undersigned, RTC AS RECEIVER FOR PHENIX FEDERAL SAVINGS AND LOAN ASSOCIATION, F.A., does hereby transfer, sell, assign and deliver unto MAGNOLIA FEDERAL BANK FOR SAVINGS, those certain Deeds of Trust recorded among the Land Records of SHELBY County in the State of ALABAMA, as described in Exhibit "A" attached hereto, which Exhibit "A" is incorporated herein by this reference, together with all right, assign and deliver unto MAGNOLIA FEDERAL BANK FOR SAVINGS, those title and interest in and to said Deeds of Trust and the lands described therein, the indebtedness secured thereby, and all its rights, privileges and powers under the terms thereof.

Witness the signature of said corporation by its duly and legally authorized officer, this 29th day of November 1990.

> RTC AS RECEIVER FOR PHENIX FEDERAL SAVINGS AND LOAN ASSOCIATION, P.A.

BY: Its: Specialist In C

THE STATE OF ALABAMA COUNTY RUSSELL

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Travis G. McKay name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, has executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this ___ 29th 1990. November

(Notarial Seal)

My Commission Expires:

COMMISSION PORCES TO DECISION

HATTIESBURG, MS 39403-1858 X 1858

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BY

11-27-90 : 9:30AM ;

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EXHIBIT "A"

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