

CANCELLATION

1848

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, Michael L. Smith And Wife, Vicki L. Smith

have heretofore executed to the First Commercial Mortgage Corporation,
a corporation, Birmingham, AL as Beneficiary, a certain
Mortgage recorded in

Book 185, Page 243

Said Mortgage Assigned To
Magnolia Federal Bank For
Savings In Book 329, Page 268

BOOK 355 PAGE 633

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 19th
day of July, A.D., 19 91.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

STATE OF ALA. SHELBY C.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 JUL 26 AM 11:18

STATE OF MISSISSIPPI

COUNTY OF FORREST

BY: Sandra Touchstone
Sandra Touchstone, Vice President

2.50

4.00

1.00

7.50

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Sandra Touchstone who
acknowledged that as Vice President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 19th
day of July, A.D., 19 91.

Shontae Blackwell
Notary Public

My Commission Expires: My Commission Expires January 10 1995

Michael Smith
5117 Meadowbrook Rd.
Birmingham, AL 35242

MAGNOLIA FEDERAL BANK
FOR SAVINGS
P. O. BOX 1858
HATTIESBURG, MS 39403
843-4772

Loan Number

70-10251278

6/18/91