

4192

ASSIGNMENT OF LEASE

Parties: 1. FIRST AMERICAN BANK OF PELHAM, ALABAMA.  
2. KENNETH A. HEARN  
3. HIGGINBOTHAM OIL COMPANY

Purpose: First American Bank is lending Kenneth A. Hearn up to \$15,000.00 to start a business in Pelham, Alabama. The Bank desires to protect itself with regards to any potential default in the lease or any attempted sublet of the lease.

Agreement: Hearn agrees that in the event of default in the lease, the bank can take up payments on said lease and cure the default. That the landlord will allow First American Bank to cure any default and will notify the bank of any such default. Furthermore, Hearn will not sublet the business without the expressed written consent of the bank. The landlord agrees that the bank may enter the premises to protect its secured interest in the goods and items secured by the security agreement filed with the secretary of state.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and signatures and seals, this 21 day of JUNE, 1991.

First American Bank of Pelham

BY: James D. Williams

Kenneth A. Hearn  
Kenneth A. Hearn

HIGGINBOTHAM OIL COMPANY

BY: [Signature]  
Vice President

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STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

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JUDGE OF PROBATE

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