

This instrument prepared by:
Thomas E. Walker
Johnston, Barton, Proctor,
Swedlaw & Naff
1100 Park Place Tower
Birmingham, Alabama 35203
(205) 322-0616

STATE OF ALABAMA)

COUNTY OF SHELBY)

ASSIGNMENT OF NOTES AND MORTGAGES

For a valuable consideration paid to Goldome Credit Corporation, the receipt and sufficiency of which are hereby acknowledged, **GOLDOME CREDIT CORPORATION** does hereby transfer and assign, grant, bargain, sell, convey, and endorse unto **CHEMICAL BANK**, as Trustee for the GCC Home Equity Trust 1990-1, whose mailing address is 55 Water Street, New York, New York 10041, those certain mortgages set forth in Exhibit A attached hereto and incorporated herein by reference, together with the debt secured by each mortgage and the respective note described in each mortgage and all right, title, and interest in and to the real property conveyed by each mortgage.

TO HAVE AND TO HOLD unto the said Chemical Bank and its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this Assignment of Notes and Mortgages as of the 1st day of March, 1990.

GOLDOME CREDIT CORPORATION

By A.P. Smith, Jr.
Its: EXECUTIVE VICE PRESIDENT

STATE OF ALABAMA)

COUNTY OF Jefferson)

I, the undersigned, a notary public in and for said county in said state, hereby certify that A.P. SMITH, JR., whose name as the EXECUTIVE VICE PRESIDENT of Goldome Credit Corporation is signed to the foregoing Assignment of Notes and Mortgages, and who is known to me, acknowledged before me on this date that, being informed of the contents of this Assignment of Notes and Mortgages, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1ST day of MARCH, 1990.

Sharon D. Baird
Notary Public

My commission expires: 12/29/92

BOOK 350 PAGE 294

EXHIBIT A TO ASSIGNMENT FOR: SHELBY COUNTY, ALABAMA

BORROWER(S) NAME(S)	MORTGAGE DATE	ORIGINAL ASSIGNOR
GCC REF #	MORTGAGE RECORDED DATE	ORIGINAL ASSIGNMENT DATE
ORIGINAL LOAN AMOUNT	BOOK OR INSTRUMENT NO.	ASSIGNMENT RECORDED DATE
	MORTGAGE PAGE	ASSIGN. BOOK OR INST. NO.
		ASSIGNMENT PAGE
DONN PHILLIPS	7-03-89	DAVE'S CONSTRUCTION & BUI
#2719358	7-10-89	7-10-89
\$6,000	247	7-10-89
	653	247
		653
LULA B YELDER	11-28-89	PARTNERS HOME CONSTRUCTIO
#2802510	1-03-90	12-01-89
\$3,800	272	1-03-90
	459	272
		460
THOMAS LILLY	2-07-90	SOUTHERN FUNDING MORTGAGE
#5710586	2-07-90	2-07-90
\$21,275	3	2-07-90
	41	3
		42

BOOK 350 PAGE 295

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 JUN 26 AM 10:10

JUDGE OF PROBATE

1. Bond Fee
2. Notary Fee
3. Recording Fee
4. Recording Fee
5. Notary Fee
6. Recording Fee
7. Recording Fee
8. Recording Fee
9. Recording Fee
10. Recording Fee