

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented: 2

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

ATTENTION: Sonia M. Hall  
Najjar Denaburg, P.C.  
2125 Morris Avenue  
Birmingham, AL 35203

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

Four Star Development Co., Inc.  
c/o Sam W. Bennett  
1815 Crestwood Boulevard  
Birmingham, Alabama 35210

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Central Bank of the South  
701 South 20th Street  
Birmingham, AL 35233

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or Items) of Property:

All contracts, contract rights now existing or hereafter arising including construction contracts, architects contracts, plans and specifications and any and all other contracts relating to the construction, ownership, use, management or development of the property described on Exhibit "A", reserving to Borrower, however, as long as Borrower is not in default, the right to receive the benefits of such contracts and said contract rights.

See Attached UCC-E Extension form and Exhibit "A".

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor  
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$150,000.00 given as additional security for mortgage filed simultaneously herewith

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature — see Box 6)

Four Star Development Co., Inc.

Signature(s) of Debtor(s)

BY: *[Signature]*

Signature(s) of Debtor(s)

ITS: Sam W. Bennett, President

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY — ALPHABETICAL

(2) FILING OFFICER COPY — NUMERICAL

(3) FILING OFFICER COPY — ACKNOWLEDGEMENT

(4) FILE COPY — SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1  
Approved by The Secretary of State of Alabama

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
91 JUN 21 PM 12:52  
JUDGE OF PROBATE

028507

## EXTENSION SHEET FOR UNIFORM COMMERCIAL CODE FINANCING STATEMENTS

STATE OF ALABAMATOTAL NUMBER OF SHEETS 3

All accounts, accounts receivable and proceeds thereof.

All buildings, structures, and improvements of every nature whatsoever or hereafter situated on the property described in Exhibit "A", and all fixtures, fittings, building materials, machinery equipment, furniture and furnishings and personal property of every nature whatsoever now or hereafter owned by the Borrower and used or intended to be used in connection with or with the operation of the property, buildings, structures, or other improvements, including all extensions, additions, improvements, betterments, renewals, substitutions and replacements to any of the foregoing, whether such fixtures, fittings, building materials, machinery, equipment, furniture, furnishings, and personal property are actually located on or adjacent to the property described in Exhibit "A" or not and whether in storage or otherwise wheresoever the same be located. All funds, money, certificates, and other property of Borrower held by Secured Party in escrow or otherwise.

All leases and all rents, royalties, profits, issues, proceeds and revenue of the Mortgaged Property from time to time accruing, whether under leases or tenancies now existing or hereafter created, reserving to Borrower, however, so long as Borrower is not in default hereunder, the right to receive and retain the rents, issues and profits thereof.

Central Bank of the South

DEBTOR

SECURED PARTY

SHEET No.

(1) Filing Officer Copy — Alphabetical

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-E  
Approved by The Secretary of State of Alabama

CLERK OF PROBATE

91 JUN 21 PM 12:52

STATE OF ALABAMA  
SHELBY CO.  
REGISTERED  
INSTRUMENT WAS FILED

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All licenses, permits, approvals, certificate and agreement with or from all boards, agencies, departments, governmental or otherwise, relating directly or indirectly to the ownership, use, operation and maintenance of the Property, or the construction of development improvements on the Property, whether heretofore or hereafter issued or executed.

All contracts, subcontracts, agreements, service agreements, warranties and purchase orders, whether for services, goods, labor or materials which have heretofore been or will hereafter be executed by or on behalf of Borrower, or which have been assigned to Borrower, in connection with the use, operation, and maintenance of the Property, or the construction of development improvements on the Property.

EXHIBIT "A"

A part of the Southeast 1/4 of the Northwest 1/4 of Section 27, Township 20 South, Range 3 West, more particularly described as follows:

Commence at the Southwest corner of the Southeast 1/4 of the Northwest 1/4; thence run North along the West line of said 1/4 1/4 Section a distance of 1075.43 feet for a point of beginning; thence continue along last described course a distance of 258.06 feet; thence run South 88 deg. 16 min. 24 sec. East a distance of 449.79 feet to a point on the Southerly most right of way of Shelby County Highway No. 58, said point being in a curve to the left, said curve having a central angle of 3 deg. 43 min. 55 sec. and a radius of 2957.54 feet; thence run along said curve an arc distance of 192.64 feet; thence run South 39 deg. 37 min. 10 sec. West a distance of 63.52 feet; thence run South 0 deg. 30 min. 00 sec. West a distance of 118.38 feet; thence run North 89 deg. 30 min. 00 sec. West a distance of 4.0 feet; thence run South 0 deg. 30 min. 00 sec. West a distance of 110.0 feet; thence run South 89 deg. 30 min. 00 sec. East a distance of 4.0 feet; thence run South 0 deg. 30 min. 00 sec. West a distance of 10.0 feet; thence run South 45 deg. 30 min. 00 sec. West a distance of 50.36 feet; thence run South 71 deg. 51 min. 45 sec. West a distance of 178.77 feet; thence run North 89 deg. 30 min. 00 sec. West a distance of 70.0 feet; thence run North 10 deg. 44 min. 30 sec. West a distance of 102.38 feet; thence run North 0 deg. 27 min. 54 sec. East a distance of 61.49 feet; thence run North 0 deg. 30 min. 00 sec. East a distance of 100.09 feet; thence run North 89 deg. 30 min. 00 sec. West a distance of 85.0 feet; thence run South 86 deg. 58 min. 16 sec. West a distance of 60.11 feet; thence run North 89 deg. 30 min. 00 sec. West a distance of 115.0 feet to the point of beginning; being situated in Shelby County, Alabama.

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
JUN 21 PM 2:32  
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