

3329

CORPORATE PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS: That,

WHEREAS, on March 8, 1991 the RESOLUTION TRUST CORPORATION ("RTC") was appointed as Receiver (the "Receiver") for JEFFERSON FEDERAL SAVINGS and LOAN ASSOCIATION OF BIRMINGHAM (the "Bank") by the OFFICE OF THRIFT SUPERVISION ("OTS") by OTS order No. 91-138 pursuant to Section 5 (d) (2) (H) (ii) of the Home Owners' Loan Act of 1933 ("HOLA"), as amended by Section 301 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989;

WHEREAS, on March 8, 1991 the RECEIVER entered into a Purchase and Assumption Agreement with Jefferson Federal Savings and Loan Association, F.A. (the "Association") which agreement transferred certain of the assets of the Bank to the Association;

WHEREAS, on March 8, 1991 the OTS by Order No. 91-138 appointed the RTC as Conservator for the Association;

WHEREAS, EDDLEMAN & ASSOCIATES, an Alabama General Partnership did heretofore execute a mortgage to JEFFERSON FEDERAL SAVINGS and LOAN ASSOCIATION OF BIRMINGHAM now known as RTC as Conservator for Jefferson Federal Savings and Loan Association, F.A., which said mortgage is recorded in Book 125, at Page 273, in the Probate Office of Shelby County, Alabama, and said mortgage conveys the real estate as described therein as security for the payment of the indebtedness designated in said mortgage; and,

WHEREAS, that for value received, the undersigned RTC as Conservator for Jefferson Federal Savings and Loan Association, F.A., does hereby release the hereinafter particularly described property from the lien of that certain mortgage recorded in the Probate Office of Shelby County, Alabama, in Book 125, at Page 273; and for said consideration, the receipt of which is hereby acknowledged, the undersigned RTC as Conservator for Jefferson Federal Savings and Loan, F.A. does hereby remise, release, quit claim and convey unto Eddleman & Associates, an Alabama General Partnership, who claims to be the present owner, all of the right, title and interest of the undersigned in and to the following described property in Shelby County, Alabama, to-wit:

Lot 342, according to the Survey of Brook Highland, an Eddleman Community, 7th Sector, as recorded in Map Book 13, Page 99 A & B, in the Probate Office of Shelby County, Alabama.

But it is expressly understood and agreed that this release shall in no wise, and to no extent whatever, affect the lien of said mortgage as to the remainder of the property described in and secured by said mortgage. The undersigned RTC as Conservator for Jefferson Federal Savings and Loan Association, F.A. is now the owner of said mortgage and all of the unpaid notes secured thereby.

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IN WITNESS WHEREOF, the said RTC as Conservator for Jefferson Federal Savings and Loan Association, F.A., the "Association", has caused this instrument to be signed by its Managing Agent on this the 10th day of May, 1991.

June

RTC as Conservator for Jefferson Federal Savings and Loan Association, F.A.

BY: *Hylott L. Armstrong, Jr.*
Hylott L. Armstrong, Jr., Managing Agent

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Hylott L. Armstrong, Jr., whose name as Managing Agent for RTC as Conservator for Jefferson Federal Savings and Loan Association, F.A., a federally chartered savings and loan association, the "Association", is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that informed of the contents of said instruments, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Association.

Given under my hand and seal this the 10th day of May, 1991.
June

Jandra R. Enil
Notary Public

My Commission Expires: 8-15-92

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 JUN 17 AM 8:40

Thomas W. Shumaker, Jr.
JUDGE OF PROBATE

5.00
4.00
9.00

5.00
3.00
1.00
9.00